

Orthodox Church in America  
Balance Sheet  
As of December 31, 2007 and September 30, 2008

	<u>Dec. 31, 2007</u>	<u>Sept. 30, 2008</u>
<b>Assets</b>		
Cash and Cash Equivalents	\$ 679,696	\$ 642,253
Accounts Receivable	19,474	37,523
Assessments Receivable	228,953	74,268
Notes Receivable	37,369	28,720
Prepaid Expenses	28,016	87,768
Inventory	23,708	23,708
Investments	2,784,831	2,265,717
Fixed Assets	416,637	371,957
Total Assets	<u>\$ 4,218,683</u>	<u>\$ 3,531,915</u>
<b>Liabilities</b>		
Accounts Payable	\$ 212,499	\$ 17,619
Loans Payable	1,120,267	1,041,122
Deferred compensation	59,798	56,088
Deferred revenue	6,360	6,360
Annuity and Unitrust Agreements	812,722	812,722
Total Liabilities	<u>\$ 2,211,647</u>	<u>\$ 1,933,911</u>
<b>Net Assets</b>		
Unrestricted net assets	(274,286)	(255,487)
Temporarily Restricted Net Assets	126,506	243,774
Permanently Restricted Net Assets	2,154,816	1,609,717
Total Net Assets	<u>2,007,036</u>	<u>1,598,004</u>
 Total Liabilities and Net Assets	 <u>\$ 4,218,683</u>	 <u>\$ 3,531,915</u>

ORTHODOX CHURCH IN AMERICA  
 DETAILED BALANCE SHEET  
 December 31, 2007 and September 30, 2008

	Dec 31, 2007	Sept 30, 2008
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
<i>Unrestricted</i>		
Commerce Checking- Operating	\$ 126,931.05	\$ 3,530.58
Commerce Bank- Payroll	7,541.71	12,683.09
Astoria Bank- St.Sergius Chapel	2,403.44	2,403.44
Honesdale Bank Checking	15,700.71	15,700.71
Keybank OCPC	14,995.61	14,995.61
Royal Bank of Canada Checking	7.18	7.18
Petty Cash- Chancery Office	2,000.00	2,860.28
	169,579.70	52,180.89
<i>Temporarily Restricted</i>		
Commerce Bank- 15th All American Council	0.00	146,059.00
Commerce Bank - Restricted	85,574.61	11,618.80
Commerce Bank- Money Market	72,904.79	73,041.38
Honesdale Bank Money Market	351,637.03	359,352.83
	510,116.43	590,072.01
<b>Total Checking/Savings</b>	679,696.13	642,252.90
<b>Accounts Receivable</b>		
<b>Assessments Receivable</b>		
Albanian	3,600.00	0.00
Eastern PA		27,941.25
Western PA	21,122.50	0.00
Midwest	202,230.00	0.00
New England	0.00	19,326.67
Romanian	2,000.00	2,000.00
South	0.00	25,000.00
<b>Total Assessments Receivable</b>	228,952.50	74,267.92
<b>Pledges Receivable</b>		
All American Council	19,474.29	18,330.44
	0.00	19,193.00
<b>Total Accounts Receivable</b>	19,474.29	37,523.44
<b>Other Current Assets</b>		
OCPC Stock Inventory	23,707.79	23,707.79
Due from OCA Pension Dept	3,611.36	3,663.53
Notes Receivable	37,369.13	28,720.12
Prepaid Expense	5,168.50	60,168.50
A/R Employee Assistance Program	19,236.00	24,037.32
Other	0.00	-101.00
<b>Total Other Current Assets</b>	89,092.78	140,196.26
<b>Total Current Assets</b>	1,017,215.70	894,240.52
<b>Fixed Assets</b>		
Plant Fund Building & Improve	531,783.27	531,783.27
Plant Fund Furniture & Equip	50,847.18	50,847.18
Plant Fund Auto & Garden Equip	71,874.50	71,874.50
Plant Fund Computer Equip	306,622.20	316,342.20