

Orthodox Church in America

Treasurer's Report

For the year 2008

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**Orthodox Church in America
Treasurer's Report
For the period January 1, 2008 through December 31, 2008**

Your Beatitude, Your Eminences, Your Graces, Reverend Fathers, and members of the Metropolitan Council:

Following is an update on the financial position of the Orthodox Church in America as well as various other financial matters covering the period January 1st through December 31st, 2008. Because a number of people have requested more detailed information over the past year as well as the fact that this report covers an entire year, several additional schedules have been prepared. My intent is not overwhelm anyone but to be as thorough as possible. As with the prior reports, attached are copies of the Comparative Balance Sheet, Statement of Activities, Statement of Unrestricted Activities Actual to Budget, a schedule of Legal expenses to date, and a Schedule of Temporarily Restricted Funds. Additionally, there are reports on the salaries paid during the year, travel, insurance, benefits, diocesan assessments, and some cost cutting initiatives.

These reports are not quite complete. We only recently received the inventory counts and checking account information for the Orthodox Christian Publication Center and we are still awaiting information from the Washington, DC cathedral on income related to Metropolitan Jonah's enthronement. Furthermore it should be noted that this information has not been audited and it was prepared based upon the accrual method of accounting.

General

For the year ended December 31, 2008, the financial performance was extremely poor. From an operating perspective we ended with a loss of \$189,006. Most of the loss is attributable to unplanned expenses in the fourth quarter which included additional legal, accounting, travel, and general rise in expenses at the chancery. Included with this report is a detailed listing of expenses for each budgeted line item. What is interesting to note is that for those expenses that could be controlled, such as salaries and benefits, we were actually at 98% of budget for the entire year. For items such as legal and travel that are not within our control, the spending greatly exceeded the budgeted amounts. Suffice to say that this is not sustainable: either spending is reigned in, the OCA incurs more debt, or an additional appeal is made, but if none of these things happens we will not be able to pay our bills. Given the fact that at this point in time it is almost impossible to predict exactly what our legal expenses will be for the year, I would like to suggest that the Holy Synod and Metropolitan Council strongly consider setting up a legal defense fund and make an appeal specifically for this purpose.

Investments

It is obviously no shock to anyone that the entire stock market has been in a tailspin of late. A number of reports have stated that the stock market experienced as much as a 34% to 38% decline in 2008. We were not immune to the ravages of the stock market and the endowment balances have declined by approximately 24% overall. Realized and unrealized losses in the charitable remainder trusts was \$417,867 and the permanently restricted endowments had realized and unrealized losses of \$764,829.

In September, 2008 we began to liquidate the investments with Wachovia Securities and move the remaining balances to the investment department of Honesdale National Bank. We instructed the bank that all investments at this point in time should be held in cash and no further investing in the stock market would take place until the investment committee decided on a further course of action. In the process we learned that the investments held at Wachovia were in a particular investment plan that gave them complete discretionary control. As such it took considerably longer to liquidate some of the funds than we had previously intended; however, by the signed agreement we had with the firm we unfortunately do not believe that we have much of a case against Wachovia. The investment committee will provide a further report at the Metropolitan Council meeting.

15th All-American Council

For the 15th All-American Council, the total income was \$250,996 and total expenses were \$265,369, for a net loss of \$4,372. While I was optimistic that we would end with a surplus, the fact that we ended with such a small loss is still positive. When we started the process of putting together a budget we truly had no idea exactly how it would play out.

Cost-Cutting initiatives

At the last meeting of the Metropolitan Council, we were asked to look at additional ways to cut expenses at the chancery. We recently met with His Beatitude and presented two immediate suggestions: (1) a cut in the amount that the OCA pays towards the pension contributions, and (2) a change to a lower cost health insurance plan. Currently almost all of the chancery employees receive a 12% employer-paid pension contribution. The officers of the chancery have agreed that given our current economic times, it would be prudent if everyone receive only 6%. This will result in an annualized savings to the OCA of \$48,274.92. The second initiative involves a change from the current Orthodox Health Plan to a Health Savings Account (HSA) administered by Aetna Insurance. The plan benefit are almost exactly the same as the current plan however it will result in an annualized savings of \$37,728.

St. Tikhon's Monastery and Bookstore

Fr. Dennis Swencki and I have begun a preliminary investigation into the finances at St. Tikhon's monastery and bookstore. Given the sensitive nature of this information, I will present my preliminary findings in Executive Session at the Metropolitan Council meeting. It does appear that there are a number of financial matters that will require a much more thorough investigation.

2009 budget

At the last meeting of the Metropolitan Council, the budget prepared by Fr. Matthew Tate, the members of the Finance Committee and myself was passed. However, since the time that it was passed a number of significant things have changed: (1) our legal expenses are running significantly ahead of anyone's prior estimates, (2) the change to having an on-site metropolitan with his own staff was never fully considered, and (3) we are in one of the worst economic times since the Great Depression.

We received a legal bill from Sahn, Ward, and Baker for their work related to the Kondratick lawsuit in January and it is another \$60,000 beyond the over \$200,000 that we spent in 2008. From a cash flow perspective, we simply do not have the money to pay for expenses like this. As of February 10, 2009 we still owe approximately \$15,000 to the Marriott in Washington, DC, almost none of the department stipends have been paid, and we are at a point where we will probably have to either scrap the Blackbaud software project or delay it well into 2009 because of our cash flow. This is simply not sustainable.

There are a number of programs that His Beatitude, Metropolitan Jonah, would like to move forward on. One of which he has already begun, namely meeting more frequently with the members of the Holy Synod. I believe that such meetings and initiatives of His Beatitude are entirely correct however they simply were not in the budget.

As I mentioned above, I would like for you to seriously consider solutions as to how we can pay our expenses. I initially suggested to His Beatitude that we set up a legal defense fund however this really can't be a sort of "I'll send \$5 to the chancery." I believe that if we are honest about the situation we will need to make an appeal for at least another \$50 per assessed member. However unpleasant this subject is, we need to deal with it directly and forthrightly in the coming week.

Respectfully submitted in Christ,



Priest Michael Tassos

Orthodox Church in America
Detailed Actual versus Budget
(Accrual Basis)
For the period January 1, 2008 through December 31, 2008

	<u>Actuals</u> <u>2008</u>	<u>Annual</u> <u>Budget</u>	<u>Variance to Budget</u> <u>Jan - Dec</u>	<u>% of Budget</u>
Operating Income				
Diocesan Fair Share	\$ 2,468,794.68	\$ 2,550,000.00	\$ (81,205.32)	96.82%
Diocesan Participation	\$ 47,000.00	\$ 60,000.00	\$ (13,000.00)	78.33%
Assessment Income	\$ 2,515,794.68	\$ 2,610,000.00	\$ (94,205.32)	96.39%
Miscellaneous Income				
Contributions	\$ 17,355.33	\$ 1,000.00	\$ 16,355.33	1735.53%
Miscellaneous Fees	\$ 2,236.69	\$ 2,000.00	\$ 236.69	111.83%
Yearbook & Calendar	\$ 37.00	\$ 4,000.00	\$ (3,963.00)	0.93%
TOC Subscriptions	\$ 1,137.85	\$ 10,000.00	\$ (8,862.15)	11.38%
OCPC Net Income	\$ 5,436.34	\$ 10,000.00	\$ (4,563.66)	54.36%
Misc. Income	\$ 16,234.65	\$ -	\$ 16,234.65	
Metropolitan's enthronement	\$ 1,200.00	\$ -	\$ 1,200.00	
All-American Council	\$ -	\$ -	\$ -	
Voluntary Support & Bequests	\$ 12,159.75	\$ 10,000.00	\$ 2,159.75	121.60%
Total Miscellaneous Income	\$ 55,797.61	\$ 37,000.00	\$ 18,797.61	150.80%
Total Administrative Income	\$ 2,571,592.29	\$ 2,647,000.00	\$ (75,407.71)	97.15%
Designated Income				
FOS Endowment	\$ -	\$ 5,000.00	\$ (5,000.00)	0.00%
Departmental Support	\$ 350.00	\$ -	\$ 350.00	
Departmental Conferences	\$ -	\$ -	\$ -	
Youth Work Contributions	\$ -	\$ -	\$ -	
St. Sergius of Radonezh Chapel	\$ 6,375.00	\$ 5,000.00	\$ 1,375.00	127.50%
Total Designated Income	\$ 6,725.00	\$ 10,000.00	\$ (3,275.00)	67.25%
FOS Income				
Individual Membership	\$ 23,220.92	\$ 50,000.00	\$ (26,779.08)	46.44%
Parish Membership	\$ -	\$ 15,000.00	\$ (15,000.00)	0.00%
FOS Designated Support	\$ -	\$ -	\$ -	
Total FOS Income	\$ 23,220.92	\$ 65,000.00	\$ (41,779.08)	35.72%
Total Designated & FOS income	\$ 29,945.92	\$ 75,000.00	\$ (45,054.08)	39.93%

Orthodox Church in America
 Detailed Actual versus Budget
 (Accrual Basis)
 For the period January 1, 2008 through December 31, 2008

	Actuals 2008	Annual Budget	Jan - Dec	Variance to Budget % of Budget
Total Operating Income	\$ 2,601,538.21	\$ 2,722,000.00	\$ (120,461.79)	95.57%
Administrative Expenditures				
Executive Offices				
Salaries 5 Full-time	\$ 423,050.31	\$ 461,000.00	\$ (37,949.69)	91.77%
Travel & lodgings	\$ -	\$ 20,000.00	\$ (20,000.00)	0.00%
Total Executive Offices	\$ 423,050.31	\$ 481,000.00	\$ (57,949.69)	87.95%
Administrative Offices				
Salaries 4 full-time	\$ 108,339.52	\$ 175,000.00	\$ (66,660.48)	61.91%
Payroll taxes	\$ 21,861.09	\$ -	\$ 21,861.09	
Health Insurance	\$ 129,981.20	\$ -	\$ 129,981.20	
Life Insurance	\$ 3,430.85	\$ -	\$ (1,062.46)	
Workers Comp.	\$ (1,062.46)	\$ -	\$ 83,039.00	
Pension	\$ 83,039.00	\$ -	\$ 21,897.06	
Printing & mailings	\$ 31,897.06	\$ 10,000.00	\$ 20,633.09	318.97%
Office expenses	\$ 26,633.09	\$ 6,000.00	\$ (7,808.95)	443.88%
Service contracts/leases	\$ 17,191.05	\$ 25,000.00	\$ (5,000.00)	68.76%
Office equipment	\$ -	\$ 5,000.00	\$ 2,200.00	0.00%
Repairs and maintenance	\$ 2,200.00	\$ -	\$ 38,720.72	487.21%
Computer services/equipment	\$ 48,720.72	\$ 10,000.00	\$ 14,047.66	139.02%
Telephone	\$ 50,047.66	\$ 36,000.00	\$ 2,807.08	170.18%
Directors' Liability insurance	\$ 6,807.08	\$ 4,000.00	\$ 195,016.72	880.07%
Legal expenses	\$ 220,016.72	\$ 25,000.00	\$ 101,504.00	776.69%
Accountant fees	\$ 116,504.00	\$ 15,000.00	\$ 294.50	107.36%
Bank fees & credit card charge fees	\$ 4,294.50	\$ 4,000.00	\$ 1,931.63	
Internet & Networking	\$ 1,931.63	\$ -	\$ (2,943.69)	
Meetings & receptions	\$ 1,056.31	\$ 4,000.00	\$ 34,120.25	26.41%
Administrative travel & lodgings	\$ 39,120.25	\$ 5,000.00	\$ 358.35	782.41%
Staff development	\$ 358.35	\$ -	\$ (5,466.40)	
Auto	\$ (5,466.40)	\$ -	\$ 131,850.02	
Outside contractors	\$ 131,850.02	\$ -	\$ 306.43	
Utilities	\$ 306.43	\$ -	\$ (5,000.00)	0.00%
Transition Hiring funds	\$ -	\$ 5,000.00	\$ 1,500.00	115.00%
Relocation Funds	\$ 11,500.00	\$ 10,000.00	\$ 7,437.78	
Misc.	\$ 7,437.78	\$ -	\$ (100.00)	
Special retirement	\$ 11,400.00	\$ 11,500.00	\$ -	99.13%
Total Administrative Offices	\$ 1,069,395.45	\$ 350,500.00	\$ 718,895.45	305.11%

This also includes salaries paid to Metropolitan Herman and Jonah. Also some salaries such as Communications are allocated across depts.

Orthodox Church in America
 Detailed Actual versus Budget
 (Accrual Basis)
 For the period January 1, 2008 through December 31, 2008

	Actuals 2008	Annual Budget	Jan - Dec	Variance to Budget % of Budget
Interest on Loan				
Interest on loans	\$ 83,943.85	\$ 89,944.00	\$ (6,000.15)	93.33%
Total Interest Paid Out	\$ 83,943.85	\$ 89,944.00	\$ (6,000.15)	93.33%
HR & Benefits				
Salaries	\$ -	\$ -		
Pension	\$ -	\$ 367,775.00		
Social security	\$ -	\$ -		
Workmans comp.	\$ -	\$ 10,000.00		
Hospitalization	\$ -	\$ -		
Life insurance	\$ -	\$ 10,000.00		
Unemployment insurance	\$ -	\$ 10,000.00		
Total Office of Benefits Programs	\$ -	\$ 397,775.00		
Property Support & St. Sergius Chapel				
Salaries - Housekeeper	\$ 48,294.53	\$ 45,000.00	\$ 3,294.53	107.32%
Payroll taxes	\$ 3,920.57	\$ -	\$ 3,920.57	
Health insurance	\$ 11,928.00	\$ -	\$ 11,928.00	
Life insurance	\$ 120.54	\$ -	\$ 120.54	
Workers Compensation	\$ 46.80	\$ -	\$ 46.80	
Pension	\$ 3,686.06	\$ -	\$ 3,686.06	
Insurance (property, liability)	\$ 19,805.40	\$ 30,000.00	\$ (10,194.60)	66.02%
Electricity	\$ 15,762.89	\$ 18,000.00	\$ (2,237.11)	87.57%
Cable	\$ 229.70	\$ -	\$ 229.70	
Heating oil	\$ 17,169.58	\$ 25,000.00	\$ (7,830.42)	68.68%
Water	\$ 203.80	\$ 1,000.00	\$ (796.20)	20.38%
Gas	\$ 1,000.08	\$ -	\$ 1,000.08	
Furniture & Equipment (expense)	\$ -	\$ 3,000.00	\$ (3,000.00)	0.00%
Taxes	\$ -	\$ 28,000.00	\$ (28,000.00)	0.00%
Repairs & maintenance	\$ 1,869.14	\$ 8,000.00	\$ (6,130.86)	23.36%
Supplies & service	\$ 757.82	\$ 10,000.00	\$ (9,242.18)	7.58%
Grounds keeping	\$ 24,590.00	\$ 30,000.00	\$ (5,410.00)	81.97%
Exterminator	\$ 395.00	\$ -	\$ 395.00	
Trash removal	\$ 1,898.52	\$ -	\$ 1,898.52	
Equipment rental and maintenance	\$ 290.35	\$ -	\$ 290.35	
Janitorial services	\$ 1,553.53	\$ -	\$ 1,553.53	
Facilities - other	\$ 452.94	\$ -	\$ 452.94	
Outside contractors	\$ 1,519.62	\$ -	\$ 1,519.62	
Office expenses (food, misc. supplies)	\$ 3,261.60	\$ -	\$ 3,261.60	
Automobile	\$ 5,700.57	\$ 12,000.00	\$ (6,299.43)	47.50%

The budget for 2008 summarized all of the benefits. In order to add more specificity I have broken out the amounts within each department on a separate report.

A portion of the health insurance and pension amounts here were for assistants to the Metropolitan

Amount was overpaid in 2007 resulting in a credit for 2008

Orthodox Church in America
 Detailed Actual versus Budget
 (Accrual Basis)
 For the period January 1, 2008 through December 31, 2008

	Actuals 2008	Annual Budget	Jan - Dec	Variance to Budget % of Budget
Metropolitan's quarters	\$ -	\$ 1,000.00	\$ (1,000.00)	0.00%
Misc.	\$ 182.00	\$ -	\$ 182.00	
St. Sergius chapel	\$ 4,601.08	\$ 5,000.00	\$ (398.92)	92.02%
Depreciation & amortization (non-cash)	\$ 45,920.00	\$ -	\$ 45,920.00	
Total Property Support	\$ 215,160.12	\$ 216,000.00		
Capital Additions				
Building Improvements				
Computer software/hardware				
Total Capital expenditures	\$ -	\$ -	\$ -	
Residence Support				
Salaries 2 part time	\$ 22,462.85	\$ 25,000.00	\$ (2,537.15)	89.85%
Total Residence Support	\$ 22,462.85	\$ 25,000.00	\$ (2,537.15)	89.85%
Holy Synod				
Salaries	\$ 12,514.75	\$ -	\$ 12,514.75	
Payroll taxes	\$ 65.40	\$ -	\$ 65.40	
Health insurance	\$ 9,696.00	\$ -	\$ 9,696.00	
Workers compensation	\$ 135.00	\$ -	\$ 135.00	
Pension	\$ 99.00	\$ -	\$ 99.00	
Stipends - Bishops	\$ 10,637.00	\$ 25,000.00	\$ (14,363.00)	42.55%
Consultation work to Holy Synod	\$ 3,150.00	\$ 5,000.00	\$ (1,850.00)	63.00%
Travel, lodging & meeting expenses	\$ 90,941.35	\$ 40,000.00	\$ 50,941.35	227.35%
Lesser Synod travel, lodging & meetings	\$ 6,747.97	\$ 3,000.00	\$ 3,747.97	224.93%
Food	\$ 1,624.03	\$ -	\$ 1,624.03	
Liturgical items for new Metropolitan	\$ 17,757.79	\$ -	\$ 17,757.79	
Postage	\$ 2,792.12	\$ -	\$ 2,792.12	
Printing and copying	\$ 3,491.13	\$ -	\$ 3,491.13	
Supplies	\$ 2,640.00	\$ -	\$ 2,640.00	
Computers	\$ 1,107.00	\$ -	\$ 1,107.00	
Special Projects	\$ -	\$ 10,000.00	\$ (10,000.00)	
Misc.	\$ 256.53	\$ -	\$ 256.53	
Total Holy Synod	\$ 163,655.07	\$ 83,000.00	\$ 80,655.07	197.17%
Metropolitan Council				
Audit Committee:				
Meeting & travel expense	\$ 4,698.32	\$ -	\$ 4,698.32	
Total Audit Committee	\$ 4,698.32	\$ -	\$ 4,698.32	

Metropolitan's
 salary was included
 in Executive
 (above)

Orthodox Church in America
 Detailed Actual versus Budget
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	<u>Actuals</u> <u>2008</u>	<u>Annual</u> <u>Budget</u>	<u>Jan - Dec</u>	<u>Variance to Budget</u> <u>% of Budget</u>
Reorganization task force	\$ -	\$ 4,000.00		
<u>Metropolitan Council</u>				
Food	\$ 103.56	\$ -	\$ 103.56	
Meeting & travel expense	\$ 39,198.69	\$ 40,000.00	\$ (801.31)	
Telephone	\$ 51.21	\$ -	\$ 51.21	
Equipment leasing	\$ 267.15	\$ -	\$ 267.15	
Other	\$ 612.00	\$ -	\$ 612.00	
Total Metropolitan Council	\$ 40,232.61	\$ 40,000.00	\$ 232.61	100.58%
<u>Special Investigation committee:</u>				
Other services	\$ 83.16	\$ -	\$ 83.16	
Travel and meetings	\$ 29,264.65	\$ -	\$ 29,264.65	
Telephone	\$ 29.51	\$ -	\$ 29.51	
Total Special Investigation Committee	\$ 29,377.32	\$ 20,000.00	\$ 9,377.32	146.89%
Total Metropolitan Council	\$ 74,308.25	\$ 64,000.00	\$ 10,308.25	116.11%
<u>Metropolitan Jonah's Enthronement</u>				
Food	\$ 8,909.66	\$ -	\$ 8,909.66	
Printing and copying	\$ 292.76	\$ -	\$ 292.76	
Utilities	\$ 33.98	\$ -	\$ 33.98	
Travel and meetings	\$ 35,710.66	\$ -	\$ 35,710.66	
Total Metropolitan Jonah Enthronement	\$ 44,947.06	\$ -	\$ 44,947.06	
<u>Department of Communications</u>				
<u>Public Relations</u>				
Salaries	\$ 79,497.46	\$ 40,600.00	\$ 38,897.46	195.81%
Payroll taxes	\$ 1,339.70	\$ -	\$ 1,339.70	
Health insurance	\$ 11,416.80	\$ -	\$ 11,416.80	
Life insurance	\$ 196.59	\$ -	\$ 196.59	
Workers Comp.	\$ 22.50	\$ -	\$ 22.50	
Pension expense	\$ 5,995.14	\$ -	\$ 5,995.14	
Travel, lodging & meeting exp.	\$ -	\$ 3,000.00	\$ (3,000.00)	0.00%
Telephone	\$ 1,172.05	\$ -	\$ 1,172.05	
Repairs	\$ 295.46	\$ -	\$ 295.46	
Office supplies & expenses	\$ -	\$ 5,000.00	\$ (5,000.00)	0.00%
Postage	\$ -	\$ -	\$ -	

Paid to Sahn,
 Ward, and Baker
 re: Kondratick

Orthodox Church in America
 Detailed Actual versus Budget
 (Accrual Basis)
 For the period January 1, 2008 through December 31, 2008

	Actuals 2008	Annual Budget	Jan - Dec	Variance to Budget % of Budget
Outside contractors - Sourcebook	\$ 8,050.00	\$ 20,000.00	\$ 8,050.00	157.75%
Website	\$ 31,550.00	\$ -	\$ 11,550.00	
Auto	\$ 828.00	\$ -	\$ 828.00	
Insurance	\$ 132.28	\$ -	\$ 132.28	
Gas	\$ 33.98	\$ -	\$ 33.98	
Networking	\$ 1,358.75	\$ -	\$ 1,358.75	
Misc.	\$ 101.44	\$ -	\$ 101.44	
Total Public Relations	\$ 141,990.15	\$ 68,600.00	\$ 73,390.15	206.98%
Orthodox Church Newspaper				
Salaries 2 part time	\$ 50,115.48	\$ 55,000.00	\$ (4,884.52)	91.12%
Payroll taxes	\$ 942.26	\$ -	\$ 942.26	
Health insurance	\$ 515.00	\$ -	\$ 515.00	
Workers comp.	\$ 22.50	\$ -	\$ 22.50	
Pension	\$ 2,918.14	\$ -	\$ 2,918.14	
Postage	\$ 13,893.80	\$ 40,000.00	\$ (26,106.20)	34.73%
Addresses & printing	\$ 102,062.40	\$ 70,000.00	\$ 32,062.40	145.80%
Office supplies	\$ 689.04	\$ 1,000.00	\$ (310.96)	68.90%
News services	\$ -	\$ 3,000.00	\$ (3,000.00)	0.00%
Misc.	\$ 717.50	\$ 3,000.00	\$ (2,282.50)	23.92%
Total Orthodox Church Newspaper	\$ 171,876.12	\$ 172,000.00	\$ (123.88)	99.93%
Church Yearbook/Sourcebook				
Printing	\$ -	\$ -	\$ -	
Preparation	\$ -	\$ -	\$ -	
Distribution	\$ -	\$ -	\$ -	
Total Church Yearbook/Sourcebook	\$ -	\$ -	\$ -	
Church Calendar				
Printing	\$ -	\$ 6,000.00	\$ (6,000.00)	
Preparation	\$ -	\$ -	\$ -	
Distribution	\$ -	\$ 4,000.00	\$ (4,000.00)	
Total Church Calendar	\$ -	\$ 10,000.00	\$ (10,000.00)	
Total Department of Communications	\$ 313,866.27	\$ 250,600.00	\$ 63,266.27	125.25%
Dept. of External Affairs & Interchurch Relations				
<u>External Affairs:</u>				
Salaries	\$ 34,265.04	\$ 32,000.00	\$ 2,265.04	107.08%
Payroll taxes	\$ 614.31	\$ -	\$ 614.31	
Pension	\$ 2,541.50	\$ -	\$ 2,541.50	
Travel (Inter-Orthodox Affairs)	\$ 15,803.11	\$ 15,000.00	\$ 803.11	105.35%
Travel ecumenical affairs	\$ -	\$ 5,000.00	\$ (5,000.00)	0.00%

These costs were included in communications

Orthodox Church in America
 Detailed Actual versus Budget
 (Accrual Basis)
 For the period January 1, 2008 through December 31, 2008

	Actuals 2008	Annual Budget	Jan - Dec	Variance to Budget % of Budget
Travel government	\$ -	\$ 2,000.00	\$ (2,000.00)	0.00%
SCOPA expenses	\$ -	\$ 4,000.00	\$ (4,000.00)	0.00%
Office expenses	\$ 3,170.99	\$ 6,000.00	\$ (2,829.01)	52.85%
Meeting & receptions	\$ -	\$ 2,000.00	\$ (2,000.00)	0.00%
Allocations	\$ 9,500.00	\$ 7,000.00	\$ 2,500.00	135.71%
Special delegations	\$ -	\$ 4,000.00	\$ (4,000.00)	0.00%
Total External Affairs	\$ 65,894.95	\$ 77,000.00	\$ (11,105.05)	85.58%
St. Catherine Representation Church:				
Salaries	\$ 27,612.24	\$ -	\$ 27,612.24	
Health insurance	\$ 8,842.00	\$ -	\$ 8,842.00	
Life insurance	\$ 48.26	\$ -	\$ 48.26	
Workers Compensation	\$ 22.50	\$ -	\$ 22.50	
Payroll taxes	\$ 476.96	\$ -	\$ 476.96	
Pension	\$ 1,539.00	\$ -	\$ 1,539.00	
Other	\$ 2,568.10	\$ -	\$ 2,568.10	
Total St. Catherine	\$ 41,109.06	\$ 26,000.00	\$ 15,109.06	158.11%
Total External Affairs & Interchurch Relations	\$ 107,004.01	\$ 103,000.00	\$ 4,004.01	103.89%
All-American Council				
Preconciliar Commission expenses	\$ 43,455.74	\$ 50,000.00	\$ (6,544.26)	86.91%
Total All-American Council - Preconciliar Commission	\$ 43,455.74	\$ 50,000.00		
Standing Commissions				
Orthodox Christian Publication Center	\$ 12,000.00	\$ -	\$ 12,000.00	
Canons & Statutes Commission	\$ 5,500.00	\$ -	\$ 5,500.00	
Medical Ethics Commission	\$ 6,904.83	\$ -	\$ 6,904.83	
Total Standing Commissions	\$ 24,404.83	\$ -	\$ 24,404.83	
Debt Reduction				
Debt reduction	\$ -	\$ -	\$ -	
Total Debt Reduction	\$ -	\$ -	\$ -	
Director of Development and FOS				
Stipend 1 full-time	\$ -	\$ -	\$ -	
Health ins.	\$ 2,378.00	\$ -	\$ 2,378.00	
Pension	\$ 256.50	\$ -	\$ 256.50	
Travel, lodging & meeting expense	\$ -	\$ 4,000.00	\$ (4,000.00)	
Printing & mailings	\$ -	\$ 6,000.00	\$ (6,000.00)	

Orthodox Church in America
Detailed Actual versus Budget
(Accrual Basis)
For the period January 1, 2008 through December 31, 2008

	Actuals 2008	Annual Budget	Jan - Dec	Variance to Budget % of Budget
Development/Office expense	\$ -	\$ 2,000.00	\$ (2,000.00)	21.95%
Total Development/Fund Raising	\$ 2,634.50	\$ 12,000.00	\$ (9,365.50)	
Department of Christian Education				
Stipends 1 part time	\$ 18,000.00	\$ 12,000.00	\$ 6,000.00	150.00%
Travel, lodging & meeting expense	\$ 1,408.55	\$ 3,000.00	\$ (1,591.45)	46.95%
Printing & mailing	\$ -	\$ 1,000.00	\$ (1,000.00)	0.00%
Office expenses	\$ 276.50	\$ -	\$ 276.50	
Curriculum & teaching development	\$ 3,578.20	\$ 8,000.00	\$ (4,421.80)	44.73%
Workshops, consulting & resources	\$ 2,600.00	\$ 5,000.00	\$ (2,400.00)	52.00%
Total Department of Christian Education	\$ 25,863.25	\$ 29,000.00	\$ (3,136.75)	89.18%
Dept. of Youth/Young Adult & Campus Ministries				
Salaries 1 part time	\$ 9,000.00	\$ 9,000.00	\$ -	100.00%
Travel, lodgings & meeting exp.	\$ 480.25	\$ 1,000.00	\$ (519.75)	48.03%
Mailing/publications	\$ -	\$ 1,000.00	\$ (1,000.00)	0.00%
Office expenses/project development	\$ -	\$ 1,000.00	\$ (1,000.00)	0.00%
Misc.	\$ -	\$ -	\$ -	
Total Youth/Young Adult & Campus Ministries	\$ 9,480.25	\$ 12,000.00	\$ (2,519.75)	79.00%
Dept. of Christian Witness & Humanitarian Aid				
Travel & lodging	\$ 1,832.46	\$ -	\$ 1,832.46	
Meeting expense	\$ 562.40	\$ 1,000.00	\$ (437.60)	56.24%
Project development	\$ -	\$ -	\$ -	
Resource handbook	\$ -	\$ 6,000.00	\$ (6,000.00)	0.00%
Parish ministries conference	\$ -	\$ -	\$ -	
Stipends	\$ 6,000.00	\$ 6,000.00	\$ -	100.00%
Total Dept. of Christian Witness & Humanitarian Aid	\$ 8,394.86	\$ 13,000.00	\$ (4,605.14)	64.58%
Department of Evangelization				
Stipends 1 part time	\$ 5,400.00	\$ 7,200.00	\$ (1,800.00)	75.00%
Travel to planting grant sites	\$ -	\$ 1,000.00	\$ (1,000.00)	0.00%
OCMC representation	\$ -	\$ -	\$ -	
Admin. Comm. Meeting expense	\$ -	\$ 1,200.00	\$ (1,200.00)	0.00%
Annual Evangelism conference	\$ 593.50	\$ 10,000.00	\$ (9,406.50)	5.94%
Printing/mailling & Development	\$ 5,413.00	\$ 2,000.00	\$ 3,413.00	270.65%
Projects: Demographics, language	\$ -	\$ 1,000.00	\$ (1,000.00)	0.00%

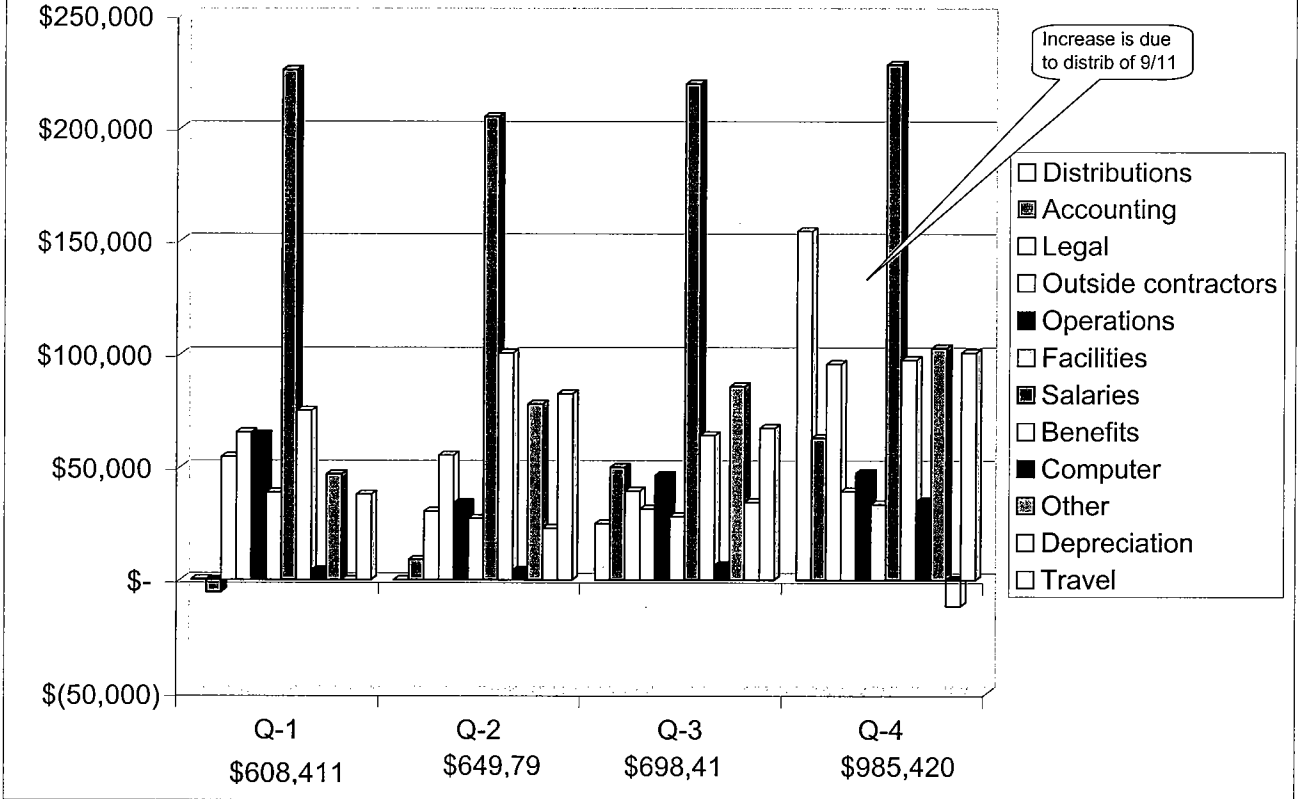
Orthodox Church in America
Detailed Actual versus Budget
(Accrual Basis)
For the period January 1, 2008 through December 31, 2008

	Actuals 2008	Annual Budget	Variance to Budget		% of Budget
			Jan - Dec		
Telephone & office expense	\$ 471.26	\$ 500.00	\$ (28.74)		94.25%
Seminary teaching development	\$ -	\$ 1,000.00	\$ (1,000.00)		0.00%
Misc.	\$ 750.00	\$ 500.00	\$ 250.00		150.00%
Total Dept of Evangelization	\$ 12,627.76	\$ 24,400.00	\$ (11,772.24)		51.75%
<u>Dept. of Pastoral Life & Ministry</u>					
Salaries 1 part time	\$ 3,000.00	\$ 3,600.00	\$ (600.00)		83.33%
Seminarian Internship Program	\$ -	\$ 20,000.00	\$ (20,000.00)		0.00%
Travel, lodging & meeting exp.	\$ 1,388.24	\$ 1,000.00	\$ 388.24		138.82%
Printing & mailings	\$ -	\$ 2,000.00	\$ (2,000.00)		0.00%
Office expenses	\$ -	\$ 500.00	\$ (500.00)		0.00%
Project development	\$ 188.70	\$ 500.00	\$ (311.30)		37.74%
Pastoral ministries Conference	\$ -	\$ -	\$ -		
Total Dept. of Pastoral Life & Ministry	\$ 4,576.94	\$ 27,600.00	\$ (23,023.06)		16.58%
Total Committee on Late Vocations	\$ -	\$ -	\$ -		
<u>Department of Chaplaincies</u>					
Travel	\$ 564.50	\$ 1,000.00	\$ (435.50)		56.45%
Dues	\$ 1,700.00	\$ 1,800.00	\$ (100.00)		94.44%
Rec	\$ -	\$ 500.00	\$ (500.00)		0.00%
PR and mail	\$ -	\$ 500.00	\$ (500.00)		0.00%
Project Development	\$ -	\$ 500.00	\$ (500.00)		0.00%
Institutional Chaplains	\$ -	\$ 2,000.00	\$ (2,000.00)		0.00%
Misc.	\$ -	\$ -	\$ -		
Total Dept. of Chaplaincies	\$ 2,264.50	\$ 6,300.00	\$ (4,035.50)		35.94%
<u>Dept. of Liturgical Music and Translations</u>					
Stipend 1 part time	\$ 3,600.00	\$ 3,600.00	\$ -		100.00%
Travel, lodging & meeting exp.	\$ -	\$ 1,000.00	\$ (1,000.00)		0.00%
Office expenses	\$ 105.56	\$ 500.00	\$ (394.44)		21.11%
Music/Translations projects	\$ 9,020.00	\$ 10,000.00	\$ (980.00)		90.20%
Total Dept. of Liturgical Music/Translations	\$ 12,725.56	\$ 15,100.00	\$ (2,374.44)		84.28%

Orthodox Church in America
Detailed Actual versus Budget
(Accrual Basis)
For the period January 1, 2008 through December 31, 2008

	<u>Actuals</u> <u>2008</u>	<u>Annual</u> <u>Budget</u>	<u>Jan - Dec</u>	<u>Variance to Budget</u> <u>% of Budget</u>
<u>Department of History & Archives</u>				
Salaries 1 full-time 1 part-time	\$ 66,818.84	\$ 57,000.00	\$ 9,818.84	117.23%
Payroll taxes	\$ 4,195.86	-	\$ 4,195.86	
Health insurance	\$ 18,648.00	-	\$ 18,648.00	
Life insurance	\$ 296.40	-	\$ 296.40	
Workers comp.	\$ 22.50	-	\$ 22.50	
Pension	\$ 4,963.90	-	\$ 4,963.90	
Telephone	\$ 391.03	-	\$ 391.03	
Insurance	\$ 209.40	-	\$ 209.40	
Travel, lodging & meeting expenses	\$ 47.89	\$ 1,000.00	\$ (952.11)	4.79%
Auto	\$ 414.03	-	\$ 414.03	
Office expenses	\$ 270.37	\$ 200.00	\$ 70.37	135.19%
Outside contractors	\$ 3,885.00	-	\$ 3,885.00	
Printing and copying	\$ 571.00	-	\$ 571.00	
Project development	\$ -	\$ 200.00	\$ (200.00)	0.00%
Equipment	\$ -	\$ 100.00	\$ (100.00)	0.00%
Total Dept. of History & Archives	\$ 100,734.22	\$ 58,500.00	\$ 42,234.22	172.20%
Bibles for Russians				
Special payment - 9/11 Funds	\$ 25,588.75	\$ 25,000.00	\$ 588.75	102.36%
Total Operating Expenses before balance sheet & other items	\$ 2,790,544.40	\$ 2,333,719.00	\$ 456,825.40	119.57%
Net income				
	\$ (189,006.19)	\$ 388,281.00		
Other Cash Budget Items:				
Bibles for Russians				
	\$ 40,172.00	\$ 67,500.00		
Debt Reduction				
	\$ 87,654.15	\$ 87,656.00	\$ (1.85)	100.00%
Capital Additions				
Building Improvements	\$ 5,168.50	\$ 40,000.00	\$ (34,831.50)	12.92%
Computer software/hardware	\$ 3,000.00	\$ 15,000.00	\$ (12,000.00)	20.00%
Total Capital Additions	\$ 8,168.50	\$ 55,000.00	\$ (46,831.50)	14.85%

Orthodox Church in America 2008 Expenses by Qtr



	Q-1	Q-2	Q-3	Q-4	Var - Q-3 to Q-4
Distributions	\$ 300	\$ -	\$ 25,000	\$ 154,194	\$ 129,194.02
Accounting	\$ (5,496)	\$ 9,000	\$ 50,000	\$ 63,000	\$ 13,000.00
Legal	\$ 54,602	\$ 30,326	\$ 39,496	\$ 95,592	\$ 56,095.99
Outside contractors	\$ 65,541	\$ 55,292	\$ 31,486	\$ 39,298	\$ 7,811.86
Operations	\$ 64,527	\$ 34,179	\$ 46,383	\$ 47,510	\$ 1,126.44
Facilities	\$ 38,836	\$ 27,255	\$ 28,193	\$ 33,582	\$ 5,388.47
Salaries	\$ 225,860	\$ 205,274	\$ 219,708	\$ 228,146	\$ 8,438.03
Benefits	\$ 75,093	\$ 100,593	\$ 64,099	\$ 97,371	\$ 33,272.17
Computer	\$ 4,269	\$ 4,288	\$ 6,505	\$ 34,884	\$ 28,379.63
Travel	\$ 37,916	\$ 82,597	\$ 67,319	\$ 100,657	\$ 33,338.55
Other	\$ 46,964	\$ 78,034	\$ 85,787	\$ 102,665	\$ 16,878.44
Depreciation	\$ -	\$ 22,960	\$ 34,440	\$ (11,480)	\$ (45,920.00)
Total	\$ 608,411	\$ 649,797	\$ 698,416	\$ 985,420	\$ 157,809.58

Orthodox Church in America
 Operating Expenses for the year 2008
 By quarter

	Q-1	Q-2	Q-3	Q-4	Year
Distributions	\$ 300.00	\$ -	\$ 25,000.00	\$ 154,194.02	\$ 179,494.02
Business exp.	(12,420)	978	(598)	11,513	(527)
Office exp	2,165	4,807	4,463	33,468	44,904
Accounting	(5,496)	9,000	50,000	63,000	116,504
Legal	54,602	30,326	39,496	95,592	220,017
Outside contractors	65,541	55,292	31,486	39,298	191,617
Moving	0	0	11,500	0	11,500
Program exp	8,722	5,910	172	219	15,022
Facility exp	34,013	19,487	19,003	25,915	98,418
Facility equip	4,823	7,769	9,190	7,666	29,447
Repairs	2,708	820	542	295	4,365
Operations	64,527	34,179	46,383	47,510	192,599
Equip leasing	4,494	5,553	6,349	795	17,191
Other expenses	0	288	0	1,702	1,990
Salaries	225,860	205,274	219,708	228,146	878,987
Payroll taxes	10,510	7,443	8,833	6,723	33,510
Health ins	51,600	62,167	31,970	47,668	193,405
Life ins	3,335	1,051	0	537	4,923
Workers comp	(8,211)	2,620	2,871	1,975	(746)
Stipends	13,837	33,200	22,152	23,600	92,789
Computer	4,269	4,288	6,505	34,884	49,947
Pension	17,858	27,312	20,425	40,468	106,063
Reconciliations	1	0	0	0	1
Utilities	13,431	5,501	7,354	8,463	34,750
Telephone	13,028	11,994	10,136	14,927	50,085
Network/Computing	394	822	1,494	2,000	4,709
Insurance	6,665	6,735	6,336	6,439	26,175
Internal services	591	0	0	0	591
Travel	37,916	82,597	67,319	100,657	288,488
Staff training	70	0	0	0	70
Auto	(8,028)	1,992	4,440	4,140	2,544
Other	1,307	(567)	11,447	(4,896)	7,290
Depreciation	0	20,768	31,152	(10,384)	41,536
Amortization	0	2,192	3,288	(1,096)	4,384
Total	\$ 608,411	\$ 649,797	\$ 698,416	\$ 985,420	\$ 2,942,044

Orthodox Church in America
Detailed Actual versus Budget
(Accrual Basis)
Salaries and Benefits
For the period January 1, 2008 through December 31, 2008

	Actuals 2008	Annual Budget	Variance \$	%
Executive Offices				
Salaries 5 Full-time	\$ 423,050.31	\$ 461,000.00	\$ (37,949.69)	91.77%
Administrative Offices				
Salaries 4 full-time	\$ 108,339.52	\$ 175,000.00	\$ (66,660.48)	61.91%
Payroll taxes	\$ 21,861.09		\$ 21,861.09	
Health Insurance	\$ 129,981.20		\$ 129,981.20	
Life insurance	\$ 3,430.85		\$ 3,430.85	
Workers Comp.	\$ (1,062.46)		\$ (1,062.46)	
Pension	\$ 83,039.00		\$ 83,039.00	
HR & Benefits				
Pension		\$ 367,775.00	\$ (367,775.00)	
Social security		\$ -	\$ -	
Workmans comp.		\$ 10,000.00	\$ (10,000.00)	
Hospitalization		\$ -	\$ -	
Life insurance		\$ 10,000.00	\$ (10,000.00)	
Unemployment insurance		\$ 10,000.00	\$ (10,000.00)	
Property Support & St. Sergius Chapel				
Salaries - Housekeeper	\$ 48,294.53	\$ 45,000.00	\$ 3,294.53	107.32%
Payroll taxes	\$ 3,920.57	\$ -	\$ 3,920.57	
Health insurance	\$ 11,928.00	\$ -	\$ 11,928.00	
Life insurance	\$ 120.54	\$ -	\$ 120.54	
Workers Compensation	\$ 46.80	\$ -	\$ 46.80	
Pension	\$ 3,686.06	\$ -	\$ 3,686.06	
			\$ -	
			\$ -	
Residence Support				
Salaries 2 part time	\$ 22,462.85	\$ 25,000.00	\$ (2,537.15)	89.85%
Holy Synod				
Salaries	\$ -	\$ -	\$ -	
Payroll taxes	\$ 65.40	\$ -	\$ 65.40	
Health insurance	\$ 9,696.00	\$ -	\$ 9,696.00	
Workers compensation	\$ 135.00	\$ -	\$ 135.00	
Pension	\$ 99.00	\$ -	\$ 99.00	
Department of Communications				
Salaries	\$ 79,497.46	\$ 40,600.00	\$ 38,897.46	195.81%
Payroll taxes	\$ 1,339.70		\$ 1,339.70	
Health insurance	\$ 11,416.80		\$ 11,416.80	
Life insurance	\$ 196.59		\$ 196.59	
Workers Comp.	\$ 22.50		\$ 22.50	
Pension expense	\$ 5,995.14		\$ 5,995.14	
Orthodox Church Newspaper				
Salaries 2 part time	\$ 50,115.48	\$ 55,000.00	\$ (4,884.52)	91.12%
Payroll taxes	\$ 942.26	\$ -	\$ 942.26	
Health insurance	\$ 515.00	\$ -	\$ 515.00	
Workers comp.	\$ 22.50	\$ -	\$ 22.50	
Pension	\$ 2,918.14	\$ -	\$ 2,918.14	

Orthodox Church in America
Detailed Actual versus Budget
(Accrual Basis)
Salaries and Benefits
For the period January 1, 2008 through December 31, 2008

	<u>Actuals 2008</u>	<u>Annual Budget</u>	<u>Variance</u>	
			\$	%
Dept. of External Affairs & Interchurch Relations				
<u>External Affairs:</u>				
Salaries	\$ 34,265.04	\$ 32,000.00	\$ 2,265.04	107.08%
Payroll taxes	\$ 614.31	\$ -	\$ 614.31	
Pension	\$ 2,541.50	\$ -	\$ 2,541.50	
<u>St. Catherine Representation Church:</u>				
Salaries	\$ 27,612.24	\$ -	\$ 27,612.24	
Health insurance	\$ 8,842.00	\$ -	\$ 8,842.00	
Life insurance	\$ 48.26	\$ -	\$ 48.26	
Workers Compensation	\$ 22.50	\$ -	\$ 22.50	
Payroll taxes	\$ 476.96	\$ -	\$ 476.96	
Pension	\$ 1,539.00	\$ -	\$ 1,539.00	
Director of Development and FOS				
Stipend 1 full-time	\$ -	\$ -	\$ -	
Health ins.	\$ 2,378.00	\$ -	\$ 2,378.00	
Pension	\$ 256.50	\$ -	\$ 256.50	
Department of History & Archives				
Salaries 1 full-time 1 part-time	\$ 66,818.84	\$ 57,000.00	\$ 9,818.84	117.23%
Payroll taxes	\$ 4,195.86	\$ -	\$ 4,195.86	
Health insurance	\$ 18,648.00	\$ -	\$ 18,648.00	
Life insurance	\$ 296.40	\$ -	\$ 296.40	
Workers comp.	\$ 22.50	\$ -	\$ 22.50	
Pension	\$ 4,963.90	\$ -	\$ 4,963.90	
Total	<u>\$ 1,195,617.64</u>	<u>\$ 1,288,375.00</u>	<u>\$ (92,757.36)</u>	<u>92.80%</u>
SUMMARY				
Salaries	\$ 860,456.27	\$ 890,600.00	\$ (30,143.73)	96.62%
Payroll taxes	\$ 33,416.15	\$ -	\$ 33,416.15	
Health insurance	\$ 193,405.00	\$ -	\$ 193,405.00	
Life insurance	\$ 4,092.64	\$ 10,000.00	\$ (5,907.36)	40.93%
Workers comp.	\$ (790.66)	\$ 10,000.00	\$ (10,790.66)	-7.91%
Pension	\$ 105,038.24	\$ 367,775.00	\$ (262,736.76)	28.56%
Unemployment insurance	\$ -	\$ 10,000.00	\$ (10,000.00)	0.00%
Total	<u>\$ 1,195,617.64</u>	<u>\$ 1,288,375.00</u>	<u>\$ (92,757.36)</u>	<u>92.80%</u>

Orthodox Church in America
Balance Sheet
As of December 31, 2007 and December 31, 2008

	<u>Dec. 31, 2007</u>	<u>Dec. 31, 2008</u>
Assets		
Cash and Cash Equivalents	\$ 679,696	\$ 341,778
Accounts Receivable	19,474	0
Assessments Receivable	228,953	0
Notes Receivable	37,369	28,320
Prepaid Expenses	28,016	31,446
Inventory	23,708	23,708
Investments	2,784,831	1,792,069
Fixed Assets	416,637	378,886
Total Assets	<u>\$ 4,218,683</u>	<u>\$ 2,596,207</u>
Liabilities		
Accounts Payable & Accrued Expenses	\$ 212,499	\$ 157,432
Loans Payable	1,120,267	997,323
Deferred compensation	59,798	0
Deferred revenue	6,360	0
Annuity and Unitrust Agreements	812,722	812,722
Total Liabilities	<u>\$ 2,211,647</u>	<u>\$ 1,967,477</u>
Net Assets		
Unrestricted net assets	(274,286)	(614,633)
Temporarily Restricted Net Assets	126,506	(568,817)
Permanently Restricted Net Assets	2,154,816	1,812,180
Total Net Assets	<u>2,007,036</u>	<u>628,730</u>
Total Liabilities and Net Assets	<u>\$ 4,218,683</u>	<u>\$ 2,596,207</u>

ORTHODOX CHURCH IN AMERICA
 DETAILED BALANCE SHEET
 December 31, 2007 and December 31, 2008

	Dec 31, 2007	Dec 31, 2008
ASSETS		
Current Assets		
Checking/Savings		
<i>Unrestricted</i>		
Commerce Checking- Operating	\$ 126,931.05	\$ 2,656.55
Commerce Bank- Payroll	7,541.71	12,470.70
Astoria Bank- St.Sergius Chapel	2,403.44	4,283.16
Honesdale Bank Checking	15,700.71	15,700.71
Keybank OCPC	14,995.61	14,995.61
Royal Bank of Canada Checking	7.18	7.18
Petty Cash- Chancery Office	2,000.00	1,158.58
	169,579.70	51,272.49
<i>Temporarily Restricted</i>		
Commerce Bank- 15th All American Council	0.00	1,637.92
Commerce Bank - Restricted	85,574.61	31,678.78
Commerce Bank- Money Market	72,904.79	39,275.45
Honesdale Bank Money Market	351,637.03	217,913.69
	510,116.43	290,505.84
Total Checking/Savings	679,696.13	341,778.33
Accounts Receivable		
Assessments Receivable		
Albanian	3,600.00	0.00
Eastern PA		0.00
Western PA	21,122.50	0.00
Midwest	202,230.00	0.00
New England	0.00	0.00
Romanian	2,000.00	0.00
South	0.00	0.00
Total Assessments Receivable	228,952.50	0.00
Pledges Receivable	19,474.29	0.00
All American Council	0.00	0.00
Total Accounts Receivable	19,474.29	0.00
Other Current Assets		
OCPC Stock Inventory	23,707.79	23,707.79
Due from OCA Pension Dept	3,611.36	7,267.17
Notes Receivable	37,369.13	28,320.12
Prepaid Expense	5,168.50	0.00
A/R Employee Assistance Program	19,236.00	24,178.92
Other	0.00	0.00
Total Other Current Assets	89,092.78	83,474.00
Total Current Assets	1,017,215.70	425,252.33
Fixed Assets		
Plant Fund Building & Improve	531,783.27	531,783.27
Plant Fund Furniture & Equip	50,847.18	50,847.18
Plant Fund Auto & Garden Equip	71,874.50	77,043.00
Plant Fund Computer Equip	306,622.20	306,622.20

ORTHODOX CHURCH IN AMERICA
 DETAILED BALANCE SHEET
 December 31, 2007 and December 31, 2008

	<u>Dec 31, 2007</u>	<u>Dec 31, 2008</u>
Plant Fund Software	0.00	3,000.00
Plant Fund Chapel Equip & Furn	25,000.00	25,000.00
Plant Fund Real Estate	-0.14	0.00
Plant Fund Capitalized Closing	87,681.59	87,681.59
Accum Deprec Bld & Improvements	-248,527.07	-261,822.07
Accum Deprec Furn & Equip	-45,346.11	-47,698.11
Accum Deprec Auto & Garden Equi	-71,875.33	-71,875.33
Accum Deprec Computer Equip	-266,192.91	-289,581.91
Accum Deprec Chapel Equip & Fur	-19,750.00	-22,250.00
Accum Deprec Real Estate	-0.33	0.00
Accum Amort Capital Close Cost	-5,480.00	-9,864.00
Total Fixed Assets	<u>416,636.85</u>	<u>378,885.82</u>
 Restricted Investments and Trusts		
Wachovia Metro Deferred Comp. Cash	11,092.13	0.00
Wachovia Metro DC Investments	102,507.32	0.00
Wachovia Metro DC Allow for MV	-904.31	0.00
Total Wachovia Metropolitan Deferred Compensation	<u>112,695.14</u>	<u>0.00</u>
Fellowship of Orthodox Stewards Cash/Cash Equiv	542.66	436.17
FOS Investments	126,255.61	111,422.37
FOS Allowance for F. M. V.	-8,147.86	-44,624.01
Total Wachovia Fellowship of Orthodox Stewards Endowment	<u>118,650.41</u>	<u>67,234.53</u>
A & B York Trust Cash/Cash Equiv	51,661.97	45,460.13
A & B York Investments	519,341.23	349,380.93
A & B Allowance for F. M. V.	67,264.81	-4,324.34
Total Wachovia A & B York Trust	<u>638,268.01</u>	<u>390,516.72</u>
J McGuire trust Cash/Cash Equiv	21,791.02	14,803.40
J McGuire Investment	241,922.33	193,414.29
J McGuire Allow for F. M. V.	19,115.03	8,557.23
Total Wachovia J. McGuire Nimcrut	<u>282,828.38</u>	<u>216,774.92</u>
Kavalenko Nimcrut Cash/Cash Equiv	1,410.90	-283.10
Kavalenko Nimcrut Investments	73,670.96	56,710.77
Kavalenko Nimcrut Allow for M. V.	840.97	-1,488.14
Total Wachovia L. Kavalenko Trust	<u>75,922.83</u>	<u>54,939.53</u>
St. Andrew Cash/Cash Equiv	1,778.41	1,125.22
St. Andrews Investments	160,005.47	118,898.69
St. Andrews Allowance for M. V.	-8,559.46	-19,921.94
Wachovia St. Andrews Endowment	<u>153,224.42</u>	<u>100,101.97</u>
Antonia Rotko Cash/ash Equiv	16,180.06	9,604.30
Antonia Rotko Investments	173,824.40	125,764.03
Antonia Rotko Allow for M.V.	17,745.55	9,106.18
Total Wachovia A Rotko Nimcrut Trust	<u>207,750.01</u>	<u>144,474.51</u>
Wachovia Main Endow Cash/Cash Equiv	75,290.73	28,488.63
Wachovia Main Endow Investments	930,231.70	669,144.95

ORTHODOX CHURCH IN AMERICA
 DETAILED BALANCE SHEET
 December 31, 2007 and December 31, 2008

	Dec 31, 2007	Dec 31, 2008
Wachovia Main Endow Allowance for F.M.V.	82,866.45	13,289.95
Total Wachovia Main Endowment	1,088,388.88	710,923.53
HVIZD Annuity	107,103.10	107,103.10
Wachovia Other Investments	-0.20	0.00
Total Restricted Investments and Trusts	2,784,830.98	1,792,068.81
TOTAL ASSETS	\$ 4,218,683.53	\$ 2,596,206.96
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts payable and accrued Expenses	212,499.41	120,182.00
Pension and other benefits	0.00	13,974.06
Auto loan - Ford Motor Credit	21,360.33	9,444.81
Accrued unitrust distributions	17,857.04	17,857.04
Accrued endowment distributions	5,419.05	5,419.05
Other	99.00	0.00
Current portion of Long term debt	87,666.15	95,257.40
Total Current Liabilities	344,900.98	262,134.36
Long Term Liabilities		
Deferred Compensation and annuities		
Deferred Compensation liability	59,797.92	0.00
Deferred Compensation liability	6,359.71	0.00
Hvizd Annuity liability	98,989.76	98,989.76
Unitrust liability	187,485.19	187,485.19
York trust liability	526,247.14	526,247.14
Total Deferred compensation and annuities	878,879.72	812,722.09
Honesdal National Bank, Long term portion	987,865.82	892,620.42
Total Liabilities	\$ 2,211,646.52	\$ 1,967,476.87
Equity		
Unrestricted Net Assets	\$ (274,285.76)	\$ (274,126.89)
Current Year Activity		(189,006.16)
Total Unrestricted Net Assets	(274,285.76)	(463,133.05)
Temporarily Restricted Net Assets	\$ 126,506.27	\$ 126,506.27
Current Year Activity		-695,323.42
	126,506.27	-568,817.15
Permanently Restricted Net Assets	2,154,816.50	2,154,816.50
Current Year Activity		(494,136.21)
	2,154,816.50	1,660,680.29
Total Equity	2,007,037.01	628,730.09
TOTAL LIABILITIES & EQUITY	\$ 4,218,683.53	\$ 2,596,206.96

Orthodox Church in America
Statement of Activities
(Accrual Basis - Unaudited)
For the period January 1, 2008 through December 31, 2008

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Support and revenue:				
Contributions:				
Fellowship of Orthodox Stewards	\$22,921			\$22,921
Charity		4,917		4,917
Charity - Christmas stocking program		39,127		39,127
Missions		50,703		50,703
Seminary		53,101		53,101
Legacies and bequests	12,160			12,160
General contributions	17,355			17,355
Metropolitan Jonah		5,000		
Other	6,521	-		6,521
	<hr/>	<hr/>	<hr/>	<hr/>
Total contributions	58,957	152,848	-	206,805
Revenue:				
Assessments - Diocesan	2,517,691			2,517,691
15th All-American Council		250,997		250,997
Orthodox Christian Publication Center	4,809			4,809
Newspaper	1,138			1,138
Programs	9,030			9,030
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenue	2,532,668	250,997	-	2,783,664
Total support and revenue before net assets released from restrictions				
	2,591,625	403,844	-	2,995,469
Net assets released from restrictions:				
15th All-American Council		(255,370)		(255,370)
9/11 fund	151,500		(151,500)	-
Charity		(137,890)		(137,890)
Christmas stocking		(33,200)		(33,200)
Missions		(90,000)		(90,000)
Seminary		(85,300)		(85,300)
Seminary internship		(18,000)		(18,000)
	<hr/>	<hr/>	<hr/>	<hr/>
Total net assets release from restrictions	151,500	(619,758)	(151,500)	(619,758)
Total support, revenue and releases				
	<hr/>	<hr/>	<hr/>	<hr/>
	2,743,125	(215,914)	(151,500)	2,375,711
Expenses:				
Program services				
9/11- NYDIS	177,089			
All American Council Preconciliar Committee	43,456			43,456
Canons and statutes	5,500			5,500
Chapel	4,601			4,601
Chaplains	2,265			2,265
Christian Witness	6,113			6,113
Christian Education	25,863			25,863
Communications	141,990			141,990
External affairs	65,895			65,895
Missions and Evangelism	12,628			12,628
History and archives	100,734			100,734
Holy Synod	163,655			163,655
Humanitarian aid	2,282			2,282
Liturgical Music and translations	12,726			12,726
Medical ethics	6,905			6,905
Metropolitan's enthronement	44,947			44,947
Metropolitan Council	40,233			40,233
Metropolitan Council - Special Investigation	29,377			29,377
Metropolitan Council - Audit Committee	4,698			4,698
Orthodox Christian Publications Center	12,000			12,000
Pastoral Life	4,388			4,388
Seminary internship	189			189
St. Catherine representation church	41,109			41,109
The Orthodox Church magazine	171,876			171,876
Youth ministry	9,480			9,480

Orthodox Church in America
Statement of Activities
(Accrual Basis - Unaudited)
For the period January 1, 2008 through December 31, 2008

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Total program services	1,129,998	-	-	952,910
Supporting services:				
General administrative	1,809,412	35,454		1,844,865
Development	2,635			2,635
Total supporting services	<u>1,812,046</u>	<u>35,454</u>	<u>-</u>	<u>1,847,500</u>
Total expenses	<u>2,942,044</u>	<u>35,454</u>	<u>-</u>	<u>2,800,409</u>
Change in net assets from operations	(198,920)	(251,368)	(151,500)	(424,698)
Other changes:				
Net investment income	9,913	14,911	18,745	43,570
Realized and unrealized gains and losses - Investments		(417,867)	(346,961)	(764,829)
Distributions			(14,420)	(14,420)
Distributions - Metropolitan Deferred Comp		(41,000)		(41,000)
Total Other changes	<u>9,913</u>	<u>(443,956)</u>	<u>(342,636)</u>	<u>(776,679)</u>
Change in net assets	<u>\$ (189,006)</u>	<u>\$ (695,323)</u>	<u>\$ (494,136)</u>	<u>\$ (1,378,466)</u>
Beginning net assets	<u>(274,128)</u>	<u>126,506</u>	<u>2,154,817</u>	<u>2,007,195</u>
Ending net assets	<u>\$ (463,134)</u>	<u>\$ (568,817)</u>	<u>\$ 1,660,681</u>	<u>\$ 628,730</u>

Orthodox Church in America
Statement of Cash Flows
For the periods ending
December 31, 2007 and December 31, 2008

	<u>December 31, 2007</u>	<u>December 31, 2008</u>
Cash flows from operating activities:		
Increase/(decrease) in net assets	\$ 379,416	\$ (1,378,307)
Adjustments to reconcile change in net assets to net cash used by operating activities:		
Depreciation	82,043	41,536
Amortization of mortgage costs	4,384	4,384
Gain on sale of real estate	(158,699)	-
Realized and unrealized (gain)/loss on endowment investments	(72,286)	860,007
Net investment income from endowment investment accounts	(24,357)	(18,745)
(Increase)/decrease in:		
Accounts receivable	(15,808)	19,474
Assessments receivable	(199,960)	228,953
Notes receivable	2,180	9,049
Prepaid expenses	(3,168)	(3,430)
Inventory	892	-
Accounts payable and accrued expenses	10,567	(55,067)
Deferred compensation	(85,704)	(66,158)
Annuity and unitrust agreements	(30,638)	-
Net cash provided by/(used by) operating activities	<u>\$ (111,138)</u>	<u>\$ (358,304)</u>
Cash flows from investing activities:		
Purchase of computer equipment and software	\$ (51,113)	\$ (8,169)
Transfer from investment to operating	236,498	151,500
Proceeds from sale of real estate	554,947	
Net cash used by investing activities	<u>\$ 740,332</u>	<u>\$ 143,331</u>
Cash flows from financing activities:		
Repayments of long-term debt	(630,134)	(122,944)
Net cash (used by) financing activities	<u>\$ (630,134)</u>	<u>\$ (122,944)</u>
Net increase/(decrease) in cash	\$ (940)	\$ (337,917)
Cash at beginning of year	<u>\$ 680,637</u>	<u>\$ 679,697</u>
Cash at end of year	<u>\$ 679,697</u>	<u>\$ 341,778</u>
Supplemental disclosure of cash flow information:		
Cash paid for interest expense	<u>\$ 110,789</u>	<u>\$ 83,944</u>

Orthodox Church in America
 Schedule of Temporarily Restricted Funds and Appeals
 Through December 31, 2008

	2007 Information				2008 Activity - Through December 31, 2008				Balance at 12/31/2008	
	Balance 12/31/06	Contributions	Distributions	Expenses	Balance 12/31/2007	Contributions	Distributions	Expenses		Net 2008 Activity
Mission Appeal	\$ 56,748.57	\$ 108,085.56	\$ (58,750.00)	\$ (315.03)	\$ 105,769.10	\$ 50,703.30	\$ (90,000.00)	\$ (3,496.47)	\$ (42,793.17)	\$ 62,975.93
Seminary Appeal	\$ 3,495.03	\$ 53,524.75	\$ (13,365.39)	\$ (6,900.00)	\$ 36,754.39	\$ 53,101.46	\$ (70,605.93)	\$ (10,353.89)	\$ (27,858.36)	\$ 8,896.03
St. Herman's Seminary	\$ 3,876.23				\$ 3,876.23		\$ (3,876.23)		\$ (3,876.23)	\$ -
St. Tikhon's Seminary	\$ 5,471.16				\$ 5,471.16		\$ (5,471.16)		\$ (5,471.16)	\$ -
St. Vladimir's Seminary	\$ 5,346.16				\$ 5,346.16		\$ (5,346.16)		\$ (5,346.16)	\$ -
Seminarian Internship Fund	\$ 8,962.00				\$ 8,962.00		\$ (18,000.00)	\$ (544.00)	\$ (18,544.00)	\$ (9,582.00)
Total Seminaries	\$ 27,150.58	\$ 53,524.75	\$ (13,365.39)	\$ (6,900.00)	\$ 60,409.94	\$ 53,101.46	\$ (103,299.48)	\$ (10,897.89)	\$ (61,095.91)	\$ (6,885.97)
Publication Reserve Fund	\$ 20,162.66				\$ 20,162.66				\$ -	\$ 20,162.66
Academic Fellowship	\$ 65,300.00				\$ 65,300.00				\$ -	\$ 65,300.00
Chaplain Reserve	\$ 1,895.69				\$ 1,895.69				\$ -	\$ 1,895.69
Metropolitan Jonah	\$ -				\$ -	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00
Charity										
Charity Appeal	\$ 74,572.56	\$ 32,124.22	\$ (7,100.00)	\$ (34.44)	\$ 99,562.34	\$ 2,241.52	\$ (67,048.50)	\$ (196.00)	\$ (65,002.98)	\$ 34,559.36
Christmas Stocking Appeal	\$ 19,790.28	\$ 47,198.25	\$ (24,462.35)		\$ 42,526.18	\$ 39,126.59	\$ (35,789.77)	\$ (19,408.78)	\$ (16,071.96)	\$ 26,454.22
Basilean Relief	\$ 30,102.75		\$ (30,117.75)		\$ (15.00)				\$ -	\$ (15.00)
Other Memorials						\$ 2,175.00			\$ 2,175.00	\$ 2,175.00
Orphanages						\$ 500.00			\$ 500.00	\$ 500.00
Archbishop Gregory Memorial fund	\$ 461.00				\$ 461.00				\$ -	\$ 461.00
Suskuk Memorial	\$ 90,588.78		\$ (90,000.00)		\$ 588.78				\$ -	\$ 588.78
9/11 Emergency Fund	\$ 10,000.00				\$ 10,000.00		\$ (10,000.00)		\$ -	\$ -
Alaska Children's Medical Ass.	\$ 3,000.00				\$ 3,000.00		\$ (3,000.00)		\$ -	\$ -
Alaskan Clergy/Parishes	\$ 30,000.00				\$ 30,000.00		\$ (14,420.00)		\$ (14,420.00)	\$ 15,580.00
Chechan Humanitarian Relief	\$ 340.00				\$ 340.00				\$ -	\$ 340.00
Kursk Submarine Disaster	\$ 644.67				\$ 644.67				\$ -	\$ 644.67
Medical Assistance for Russia	\$ 659.00				\$ 659.00				\$ -	\$ 659.00
Project Mexico	\$ 30,600.00	\$ 525.00	\$ (25,000.00)		\$ 6,125.00		\$ (659.00)		\$ (659.00)	\$ 6,125.00
Russian Orphanages	\$ 713.00				\$ 713.00				\$ -	\$ 713.00
Eastern European Orphanages	\$ 500.00				\$ 500.00				\$ -	\$ 500.00
Sosnovka Orphanage	\$ 1,091.48				\$ 1,091.48				\$ -	\$ 1,091.48
St. Catherine Representation Church	\$ 125.00				\$ 125.00				\$ -	\$ 125.00
SS Martha and Mary Monastery	\$ 62,838.58				\$ 62,838.58		\$ (40,172.00)		\$ (40,172.00)	\$ 22,666.58
Russian Bible Printing	\$ 29.09				\$ 29.09				\$ -	\$ 29.09
Georgian Books	\$ 356,056.19	\$ 79,847.47	\$ (176,680.10)	\$ (34.44)	\$ 259,189.12	\$ 44,043.11	\$ (171,089.27)	\$ (19,604.78)	\$ (146,650.94)	\$ 112,538.18
Sub-Total Charity										
Total of all activity before All American Council	\$ 527,313.69	\$ 241,457.78	\$ (248,795.49)	\$ (7,249.47)	\$ 512,726.51	\$ 152,847.87	\$ (364,388.75)	\$ (33,999.14)	\$ (245,540.02)	\$ 267,186.49
15th All-American Council	\$ -				\$ -	\$ 250,996.62	\$ -	\$ (255,369.50)	\$ (4,372.88)	\$ (4,372.88)
Temporarily Restricted Funds and Appeals	\$ 527,313.69	\$ 241,457.78	\$ (248,795.49)	\$ (7,249.47)	\$ 512,726.51	\$ 403,844.49	\$ (364,388.75)	\$ (289,368.64)	\$ (249,912.90)	\$ 262,813.61

*OCA Investment Accounts
Wachovia Securities for year 2008
Monthly Value Gain/Loss*

	<i>January 2008</i>	<i>December 2008</i>	<i>Gain/ Loss</i>
	<i>Value</i>	<i>Value</i>	
<i>Wachovia FOS Endowment</i>			
Cash and Money Market	\$ -	\$ 67,234.53	
Stocks	\$ 544.28		
Fixed Income Securities	\$ -	-	
Open end Mutual Funds	\$ 114,034.84	\$ -	
Portfolio Values Total	\$ 114,579.12	\$ 67,234.53	\$ (47,344.59)

<i>Wachovia Andrew and Blanche York Unitrust</i>			
Cash and Money Market	\$ (13,311.35)	\$ 21,957.65	
Sweep Account	\$ 19,513.19		
Stocks	\$ 478,363.06	\$ 300,105.30	
Preferred Stock	\$ 3,382.43		
Fixed Income Securities	\$ 97,286.41	\$ 68,453.77	
Closed end Mutual Funds	\$ -		
Portfolio Values Total	\$ 585,233.74	\$ 390,516.72	\$ (194,717.02)

<i>Wachovia J McGuire Nimerut Trust</i>			
Cash and Money Market	\$ 451.00	\$ 20,492.57	
Sweep Account	\$ 3,121.21		
Stocks	\$ 159,876.11	\$ 119,521.79	
Preferred Stock	\$ 2,983.12		
Fixed Income Securities	\$ 103,857.30	\$ 76,760.56	
Closed end Mutual Funds			
Portfolio Values Total	\$ 270,288.74	\$ 216,774.92	\$ (53,513.82)

	January 2008		December 2008		Gain/ Loss
	Value		Value		
Wachovia Kavalenko Nimcrut Trust					
Cash and Money Market	\$	-			
Sweep Account	\$	680.98	\$	2,756.04	
Stocks					
Preferred Stock					
Fixed Income Securities					
Open end Mutual Funds	\$	73,199.60	\$	52,183.49	
Portfolio Values Total	\$	73,880.58	\$	54,939.53	\$ (18,941.05)
Wachovia St. Andrew Endowment Fund					
Cash and Money Market	\$	-	\$	100,101.97	
Sweep Account	\$	1,781.97			
Stocks					
Preferred Stock					
Fixed Income Securities					
Open end Mutual Funds	\$	147,606.33			
Portfolio Values Total	\$	149,388.30	\$	100,101.97	\$ (49,286.33)
Wachovia Antonia Rotko Nimcrut Trust					
Cash and Money Market	\$	(5,434.05)			
Sweep Account	\$	9,988.16	\$	5,865.74	
Stocks	\$	159,629.04	\$	111,232.46	
Preferred Stock	\$	1,118.67			
Fixed Income Securities	\$	30,330.37	\$	27,376.31	
Open end Mutual Funds					
Portfolio Values Total	\$	195,632.19	\$	144,474.51	\$ (51,157.68)

	January 2008		December 2008		Gain/ Loss
	Value		Value		
Wachovia Main Endowment					
Cash and Money Market	\$	(32,549.59)			
Sweep Account	\$	60,111.69	\$	710,923.53	
Stocks	\$	832,639.98			
Preferred Stock	\$	6,551.78			
Fixed Income Securities	\$	164,212.57			
Open end Mutual Funds					
Portfolio Values Total	\$	1,030,966.43	\$	710,923.53	\$ (320,042.90)
HVZZD Annuity	\$	110,994.10	\$	110,994.10	\$ -
Total	\$	2,530,963.20	\$	1,795,959.81	\$ (735,003.39)
			Fees		\$ 25,468.22
			Withdrawals		\$ 95,921.01
			Net Loss		\$ (613,614.16)
			% of Change		-24.24%

*Orthodox Church In America
Health Plan Saving Initiative*

Count	Employee	Department	Current Cost		Proposed Cost		Annual Current Cost		Annual Proposed Cost		Savings
			Monthly	Monthly	Monthly	Monthly	Cost	Cost	Cost	Cost	
1	Deike, Helen	Admin	\$ 808.00	\$ 526.00	\$ 9,696.00	\$ 6,312.00	\$ 9,696.00	\$ 6,312.00	\$ 3,384.00		
2	Linke, Jessica	Admin	\$ 808.00	\$ 526.00	\$ 9,696.00	\$ 6,312.00	\$ 9,696.00	\$ 6,312.00	\$ 3,384.00		
3	Liberovsky, Alexis	Archives	\$ 1,704.00	\$ 1,462.00	\$ 20,448.00	\$ 17,544.00	\$ 20,448.00	\$ 17,544.00	\$ 2,904.00		
4	Radunewa, Svetlana	Resident Support	\$ 1,704.00	\$ 1,462.00	\$ 20,448.00	\$ 17,544.00	\$ 20,448.00	\$ 17,544.00	\$ 2,904.00		
5	Sulich, Gregory	Admin	\$ 808.00	\$ 526.00	\$ 9,696.00	\$ 6,312.00	\$ 9,696.00	\$ 6,312.00	\$ 3,384.00		
6	Wood, Richard, Fr.	St. Catherine	\$ 808.00	\$ 526.00	\$ 9,696.00	\$ 6,312.00	\$ 9,696.00	\$ 6,312.00	\$ 3,384.00		
7	Garklavs, Alexander, Fr.	Exec. Salary	\$ 1,704.00	\$ 1,462.00	\$ 20,448.00	\$ 17,544.00	\$ 20,448.00	\$ 17,544.00	\$ 2,904.00		
8	Jarimus, Andrew, Fr.	Communications	\$ 1,704.00	\$ 1,462.00	\$ 20,448.00	\$ 17,544.00	\$ 20,448.00	\$ 17,544.00	\$ 2,904.00		
9	Tassos, Michael, Fr.	Treasurer	\$ 1,704.00	\$ 1,462.00	\$ 20,448.00	\$ 17,544.00	\$ 20,448.00	\$ 17,544.00	\$ 2,904.00		
10	Fr. Eric Tosi	Exec Salary	\$ 1,704.00	\$ 1,462.00	\$ 20,448.00	\$ 17,544.00	\$ 20,448.00	\$ 17,544.00	\$ 2,904.00		
11	Metropolitan Jonah	Exec	\$ 808.00	\$ 526.00	\$ 9,696.00	\$ 6,312.00	\$ 9,696.00	\$ 6,312.00	\$ 3,384.00		
12	Gregory Stevens	Admin	\$ 808.00	\$ 526.00	\$ 9,696.00	\$ 6,312.00	\$ 9,696.00	\$ 6,312.00	\$ 3,384.00		
Totals			\$ 15,072.00	\$ 11,928.00	\$ 180,864.00	\$ 143,136.00	\$ 180,864.00	\$ 143,136.00	\$ 37,728.00		

Orthodox Church in America
2009 Pension Allocations
Jan-09

1/15/2009

1/31/2009

Count	Employee	Code	Total	EE W/H	Count	Employee	Total	EE W/H	JAN Total	Employee W/h	Employer Exp.	%	Saving Amount	
1	Deike, Helen	Admin	\$ 1,958.33	\$ 195.83	1	Deike, Helen	\$ 1,958.33	\$ 195.83	\$ 3,916.66	\$ 391.66	\$ 470.00	12.00%	\$ 235.00	
3	Linke, Jessica	Admin	\$ 1,875.00	\$ 112.50	3	Linke, Jessica	\$ 1,875.00	\$ 112.50	\$ 3,750.00	\$ 225.00	\$ 225.00	6.00%	\$ 235.00	
4	Liberovsky, Alexis	Archives	\$ 2,468.20		4	Liberovsky, Alexis	\$ 2,468.20		\$ 4,936.40	\$ 225.00	\$ 592.37	12.00%	\$ 296.18	
5	MacGlone, Annmarie	Pension Office	\$ 1,359.19	\$ 81.55	5	MacGlone, Annmarie	\$ 1,188.53	\$ 71.31	\$ 2,847.72	\$ 152.86	\$ 152.86	6.00%	\$ 235.00	
6	Radunceva, Svetlana	Resident Support	\$ 1,875.00	\$ 112.50	6	Radunceva, Svetlana	\$ 1,875.00	\$ 112.50	\$ 3,750.00	\$ 225.00	\$ 225.00	6.00%	\$ 235.00	
7	Sulich, Gregory	Admin	\$ 1,958.34		7	Sulich, Gregory	\$ 1,958.34		\$ 3,916.68	\$ 225.00	\$ 470.00	12.00%	\$ 235.00	
8	Breck, Robert (John), Fr.	Medical Ethics	\$ 282.50		8	Breck, Robert (John), Fr.	\$ 282.50							
9	Kishkovsky, Leonid, Fr.	External Affairs	\$ 1,326.25		9	Kishkovsky, Leonid, Fr.	\$ 1,326.25		\$ 2,652.50	\$ -	\$ 318.30	12.00%	\$ 159.15	
10	Matusiak, John, Fr.	TOC	\$ 1,820.50		10	Matusiak, John, Fr.	\$ 1,820.50		\$ 3,641.00	\$ -	\$ 436.92	12.00%	\$ 218.46	
11	Wood, Richard, Fr.	St. Catherine	\$ 1,068.75		11	Wood, Richard, Fr.	\$ 1,068.75		\$ 2,137.50	\$ -	\$ 256.50	12.00%	\$ 128.25	
12	Garklavs, Alexander, Fr.	Exec. Salary	\$ 3,958.25	\$ 217.28	12	Garklavs, Alexander, Fr.	\$ 3,958.25	\$ 217.28	\$ 7,916.50	\$ 434.56	\$ 949.98	12.00%	\$ 474.99	
13	Jarmus, Andrew, Fr.	Communications 70'	\$ 3,958.25		13	Jarmus, Andrew, Fr.	\$ 3,958.25		\$ 7,916.50	\$ -	\$ 949.98	12.00%	\$ 474.99	
14	Tassos, Michael, Fr.	Treasurer	\$ 3,958.33		14	Tassos, Michael, Fr.	\$ 3,958.33		\$ 7,916.66	\$ -	\$ 950.00	12.00%	\$ 475.00	
15	Ahaarn, Maureen, P.	Pension Office	\$ 1,656.25	\$ 99.38	15	Ahaarn, Maureen, P.	\$ 1,656.25	\$ 99.38	\$ 3,312.50	\$ 198.76	\$ 198.75	6.00%	\$ 474.99	
16	Fr. Eric Tosi	Exec Salary	\$ 3,958.25		16	Fr. Eric Tosi	\$ 3,958.25		\$ 7,916.50	\$ -	\$ 949.98	12.00%	\$ 474.99	
17	Fr. Dennis Swencki	Admin	\$ 3,125.00		17	Fr. Dennis Swencki	\$ 3,125.00		\$ 6,250.00	\$ -	\$ 750.00	12.00%	\$ 375.00	
18	Nicholaj Kotur	Archives	\$ 525.00		18	Nicholaj Kotur	\$ 922.50		\$ 1,447.50	\$ -	\$ -			
19	Metropolitan Jonah	Exec	\$ 3,556.64		19	Metropolitan Jonah	\$ 4,375.00		\$ 7,931.64	\$ -	\$ 951.80	12.00%	\$ 475.90	
20	Gregory Stevens	Admin	\$ 903.83		20	Gregory Stevens	\$ 1,403.83		\$ 2,807.66	\$ -	\$ -			
			\$ 41,571.86	\$ 819.04			\$ 43,177.06	\$ 808.80	\$ 84,688.92	\$ 1,627.84	\$ 8,847.44		\$ 4,022.91	

Monthly Saving to Church \$ 4,022.91
Annualized Saving \$ 48,274.92

Actual Pd \$10,475.28

Orthodox Church in America
15th All-American Council
(Accrual Basis)
For the period January 1, 2008 through December 31, 2008

	<u>Actuals</u> <u>2008</u>	<u>Budget</u>	<u>Variance to Budget</u> <u>\$</u>	<u>% of Budget</u>
Operating Income				
Observers	\$ 30,910.00	\$ 30,000.00	\$ 910.00	
Diocesan Participation	\$ 213,286.62	\$ 200,000.00	\$ 13,286.62	106.64%
Exhibitor income	\$ 6,800.00	\$ 5,000.00	\$ 1,800.00	
	<hr/>	<hr/>	<hr/>	<hr/>
Total Operating Income	\$ 250,996.62	\$ 235,000.00	\$ 15,996.62	106.81%
Expenses				
Bank fees	\$ 103.70	\$ -	\$ 103.70	
Flowers and liturgical items	\$ 1,000.00	\$ -	\$ 1,000.00	
Office expenses	\$ 1,850.00	\$ 2,500.00	\$ (650.00)	74.00%
Outside contractors	\$ 71,716.80	\$ 50,950.00	\$ 20,766.80	140.76%
Postage	\$ 5,000.00	\$ 5,000.00	\$ -	100.00%
Printing and copying	\$ 21,696.90	\$ 2,500.00	\$ 19,196.90	867.88%
Supplies	\$ 9,208.44	\$ 5,400.00	\$ 3,808.44	170.53%
Telecommunications	\$ 310.00	\$ 1,500.00	\$ (1,190.00)	20.67%
Travel	\$ 11,096.77	\$ 42,600.00	\$ (31,503.23)	26.05%
Lodging	\$ 61,965.67	\$ 36,300.00	\$ 25,665.67	170.70%
Meals	\$ 70,921.22	\$ 87,450.00	\$ (16,528.78)	81.10%
Other administrative expenses	\$ 500.00	\$ -	\$ 500.00	
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenses	\$ 255,369.50	\$ 234,200.00	\$ 21,169.50	109.04%
Net income/(loss)	<u>\$ (4,372.88)</u>	<u>\$ 800.00</u>	<u>\$ (5,172.88)</u>	<u>-546.61%</u>

Diocese	January	February	March	April	May	June	July	August	September	October	November	December	Year End Total '08	Jan '09
Alaska	\$ -	\$ 3,600.00	\$ -	\$ 3,600.00	\$ -	\$ 3,600.00	\$ -	\$ 3,600.00	\$ -	\$ 3,600.00	\$ -	\$ -	\$ 18,000.00	
Albanian	\$ -	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	
Bulgarian														
Canada														
Eastern PA	\$ 28,341.25	\$ 28,341.25	\$ 28,341.25	\$ 28,341.25	\$ 28,341.25	\$ 28,341.25	\$ 28,341.25	\$ 27,941.25	\$ 28,341.25	\$ 28,341.25	\$ -	\$ 56,682.50	\$ 339,695.00	
Midwest	\$ 50,190.00	\$ 45,246.25	\$ 45,202.50	\$ 45,228.75	\$ 45,228.75	\$ 45,228.75	\$ 45,062.50	\$ 44,975.00	\$ 44,975.00	\$ 45,141.25	\$ -	\$ 44,992.50	\$ 546,525.00	
New England	\$ 19,326.67	\$ 19,326.67	\$ 19,326.67	\$ 19,326.67	\$ 19,326.67	\$ 19,326.67	\$ 19,326.67	\$ 19,326.67	\$ 19,326.67	\$ 19,326.67	\$ 19,326.67	\$ 19,326.67	\$ 231,920.04	
Romanian	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ -	\$ 4,000.00	\$ 24,000.00	
South	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 24,060.00	\$ -	\$ -	\$ 249,060.00	\$ 28,105.00
Washington/NY	\$ 49,421.66	\$ 49,421.66	\$ 49,421.66	\$ 49,421.66	\$ 49,421.66	\$ 49,421.66	\$ 49,421.66	\$ 49,421.66	\$ 49,421.66	\$ -	\$ 98,843.32	\$ 49,421.74	\$ 593,060.00	
West	\$ 21,862.50	\$ 21,862.50	\$ 21,862.50	\$ 21,862.50	\$ 21,791.83	\$ 21,791.83	\$ 21,791.83	\$ 21,791.83	\$ 21,791.83	\$ 21,791.83	\$ 21,791.83	\$ 21,791.83	\$ 261,784.64	
Western PA	\$ 20,562.50	\$ 20,562.50	\$ 20,562.50	\$ 20,562.50	\$ 20,562.50	\$ 20,562.50	\$ 20,562.50	\$ 20,562.50	\$ 20,562.50	\$ 20,562.50	\$ 20,562.50	\$ 20,562.50	\$ 246,750.00	
Stavropegial														
TOTAL:													\$ 2,515,794.68	\$ 28,105.00

paid 12 months over 10 months

TOTAL Year End 2008 & Jan 2009 \$ 2,543,899.68

Σ ① = Diocese
Participation = \$47,000 -

**Orthodox Church in America
Legal Expenses 2008**

Date	Check #	Name	Memo/Issue	Debit	Credit	Total
02/13/2008	8442	Sahn, Ward & Baker, PLLC	Additional retainer for Kondratick lawsuit	10,000.00		
03/18/2008	8657	Vrona, Van Schuyler & Hester CPAs, PLLC	Consultation R. Orthodox Church	500.00		
12/15/2008	9525	Eaton & Van Winkle LLP	General - Misc	32,550.89		
12/15/2008	9525	Eaton & Van Winkle LLP	General - Misc	4,411.74		
05/20/2008	8838	Eaton & Van Winkle LLP	General Counsel	5,000.00		
01/24/2008	8326	Proskauer Rose LLP	iliff case	68,000.02		
01/15/2008	8298	Sahn, Ward & Baker, PLLC	Kondratick v. OCA	5,000.00		
02/13/2008	8427	Sahn, Ward & Baker, PLLC	Kondratick v. OCA	16,601.80		
05/30/2008	8909	Sahn, Ward & Baker, PLLC	Kondratick v. OCA	2,941.95		
08/05/2008	9089	Braut Graham LLC	Koumentakos V. Met Herman	5,000.00		
10/22/2008	9352	Braut Graham LLC	Koumentakos V. Met Herman	4,925.92		
12/15/2008	9525	Eaton & Van Winkle LLP	Koumentakos V. Met Herman	16,782.55		
06/27/2008	8954	Ethridge Quinn McAuliffe Rowan & Hartinge	Koumentakos V. Met Herman	5,000.00		
02/29/2008	8495	Genute, Michael J.	Koumentakos V. Met Herman	875.00		
03/25/2008	8609	Blanco, Thomas J. Esq	Legal Agreement for Paul Bodnar	500.00		
06/12/2008	9019	Sahn, Ward & Baker, PLLC	Robert & Elizabeth Kondratick v. OCA	587.31		
09/18/2008	9246	Sahn, Ward & Baker, PLLC	Robert & Elizabeth Kondratick v. OCA	683.00		
10/16/2008	9360	Sahn, Ward & Baker, PLLC	Robert & Elizabeth Kondratick v. OCA	6,831.99		
11/17/2008	9398	Sahn, Ward & Baker, PLLC	Robert & Elizabeth Kondratick v. OCA	1,667.84		
12/15/2008	9498	Sahn, Ward & Baker, PLLC	Robert & Elizabeth Kondratick v. OCA	3,027.00		
12/15/2008	9525	Eaton & Van Winkle LLP	Robert Kondratick v. OCA	8,041.29		
03/07/2008	8563	Sahn, Ward & Baker, PLLC	Robert Kondratick v. OCA	21,125.09		
04/18/2008	8603	Sahn, Ward & Baker, PLLC	Robert Kondratick v. OCA	5,250.30		
06/25/2008	8942	Sahn, Ward & Baker, PLLC	Robert Kondratick v. OCA	80.00		
08/07/2008	9114	Sahn, Ward & Baker, PLLC	Robert Kondratick v. OCA	3,036.91		
09/18/2008	9246	Sahn, Ward & Baker, PLLC	Robert Kondratick v. OCA	22,717.85		
10/16/2008	9360	Sahn, Ward & Baker, PLLC	Robert Kondratick v. OCA	2,995.70		
11/17/2008	9398	Sahn, Ward & Baker, PLLC	Robert Kondratick v. OCA	3,616.99		
11/17/2008	9398	Sahn, Ward & Baker, PLLC	Robert Kondratick v. OCA	240.00		
12/15/2008	9498	Sahn, Ward & Baker, PLLC	Robert Kondratick v. OCA	1,620.89		
06/30/2008	9153	Azrael, Julia	SIC	2,013.07		
07/02/2008	9153	Azrael, Julia	SIC	1,908.04		
08/05/2008	9153	Azrael, Julia	SIC	2,819.08		
08/25/2008	9153	Azrael, Julia	SIC	1,863.88		
11/17/2008	9388	Azrael, Julia	SIC	5,310.05		
12/22/2008	9522	Azrael, Julia	SIC	3,569.40		
06/24/2008	9184	Lambrides, Lamos, Moulthrop & Co	SIC	3,568.00		
06/30/2008	9184	Lambrides, Lamos, Moulthrop & Co	SIC 12/31/06 Financials	817.00		
07/30/2008	9114	Sahn, Ward & Baker, PLLC	Subdivision of Premises Investigation	1,467.50		
01/01/2008	84	Proskauer Rose LLP	To Record Accrued Expenses 2007		66,000.02	
04/09/2008	040908	Azrael, Julia	Transcriptions	5,068.69		
01/02/2008	8247	Proskauer Rose LLP	VOID:	0.00		
				286,016.74	68,000.02	
				286,016.74	68,000.02	220,016.72

Orthodox Church in America
Travel Expenses
PCC/AAC

<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Debit</u>
01/21/2008	Drillock, David	PCC Meeting	275.00
01/21/2008	Jillions, John A.	PCC Meeting	300.00
01/25/2008	FOS Tours & Travel, Inc.	PCC - M. Jannakos, M. Manzuk, B. Strom	1,151.18
02/04/2008	FOS Tours & Travel, Inc.	M. Manzuk (PCC)	139.00
02/04/2008	FOS Tours & Travel, Inc.	A. Garklavs (PCC)	194.00
02/09/2008	FOS Tours & Travel, Inc.	M. Jannakos (PCC)	257.79
02/21/2008	FOS Tours & Travel, Inc.	L. Morris (PCC)	498.00
02/21/2008	FOS Tours & Travel, Inc.	Jillions (PCC)	364.00
02/21/2008	FOS Tours & Travel, Inc.	Jillions (PCC)	112.12
02/22/2008	FOS Tours & Travel, Inc.	Manzuk (PCC)	264.00
02/22/2008	FOS Tours & Travel, Inc.	Garklavs (PCC)	155.00
03/05/2008	Willets Management Systems, Inc.	Fr.Mryon (preconciliar comm) 2/28/08	150.00
03/17/2008	Jillions, John A.	PCC Meeting	85.00
04/08/2008	Drillock, David	PCC Meeting	414.97
04/08/2008	Erickson, John	PCC Meeting	44.86
04/08/2008	Jillions, John A.	PCC Meeting	375.00
04/08/2008	Meyendorff, Paul	Consultant to PCC	50.40
05/29/2008	FOS Tours & Travel, Inc.	Michelle Jannakos	431.00
05/29/2008	FOS Tours & Travel, Inc.	Michelle Jannakos	789.91
05/30/2008	Drillock, David	PCC meeting 5/12/08	414.97
06/03/2008	FOS Tours & Travel, Inc.	Michelle Jannakos	394.00
06/09/2008	FOS Tours & Travel, Inc.	A. Safchuk- Preconciliar	202.00
06/13/2008	Jarmus, Andrew	Expense Reimbursement Town Hall Meeting	117.00
06/16/2008	Drillock, David	6/16/08 Preconciliar Meeting	213.23
06/23/2008	Jannakos, Michelle	PCC Meeting	229.00
06/27/2008	FOS Tours & Travel, Inc.	N. Liolin (PCC)	893.98
06/27/2008	FOS Tours & Travel, Inc.	M Jannakos (PCC)	621.52
06/27/2008	FOS Tours & Travel, Inc.	N. Liolin (PCC)	1,277.79
06/30/2008	Garklavs, Alexander	Town Hall Meeting	423.11
07/14/2008	Drillock, David	PCC Meeting	483.19
07/14/2008	Erickson, John	PCC Meeting	50.65
07/14/2008	Jillions, John A.	pcc	400.00
07/16/2008	FOS Tours & Travel, Inc.	Garklavs (AAC)	568.00
07/20/2008	Jannakos, Michelle	PCC Meeting	222.19
07/22/2008	FOS Tours & Travel, Inc.	Met Herman (PCC)	414.00
07/22/2008	FOS Tours & Travel, Inc.	Jillions (PCC)	510.26
07/29/2008	Jannakos, Michelle	Pre Conciliar Town Hall	327.65
08/04/2008	Garklavs, Alexander	Town Hall	467.68
08/04/2008	Garklavs, Alexander	Pittsburgh PCC & Town Hall	1,045.31
08/08/2008	FOS Tours & Travel, Inc.	Jannakos (PCC)	655.00
08/11/2008	Jannakos, Michelle	PCC Meeting	357.58
08/14/2008	Jarmus, Andrew	Orlando Town Hall	335.00
08/14/2008	Jarmus, Andrew	PCC Meeting	189.11
08/22/2008	Coachman, Inc.	PCC	145.00
09/12/2008	Erickson, John	PCC Meeting	52.35
09/15/2008	FOS Tours & Travel, Inc.	Morris (PCC)	464.50
09/15/2008	FOS Tours & Travel, Inc.	Jarmus & Tosi (AAC)	328.00
09/17/2008	Drillock, David	PCC Meeting	241.59
10/01/2008	Tosi, Eric George	AAC and Metropolitan travel	357.48
10/06/2008	FOS Tours & Travel, Inc.	Ilchuk (PCC)	288.50
10/06/2008	FOS Tours & Travel, Inc.	A Garklavs (PCC)	284.00
10/06/2008	FOS Tours & Travel, Inc.	Tosi (AAC)	253.00
10/06/2008	FOS Tours & Travel, Inc.	Jarmus (AAC)	253.00
10/16/2008	FOS Tours & Travel, Inc.	Jannakos (AAC)	675.00
10/20/2008	Drillock, David	PCC Meeting	375.00
10/20/2008	Morris, Elizabeth	PCC Meeting	76.50
10/28/2008	FOS Tours & Travel, Inc.	Woog (15th AAC, MC)	175.00
10/28/2008	FOS Tours & Travel, Inc.	Sokolov (AAC)	254.00
10/29/2008	FOS Tours & Travel, Inc.	Sulich & Detke (AAC)	364.60
10/29/2008	Willets Management Systems, Inc.	Synod, PCC	483.73
10/30/2008	FOS Tours & Travel, Inc.	Jannakos (AAC)	541.00
10/30/2008	Tosi, Eric George	AAC travel	519.77
11/17/2008	Ilchuk, Peter E.	AAC reimbursement	341.14
11/17/2008	Sokolov, Kirill C.	AAC	219.00
11/20/2008	Drillock, David	PCC Meeting	288.46
11/26/2008	Tosi, Eric George	AAC travel	405.98
12/01/2008	Skuby, Eugenia W.	AAC reimbursement	239.42
12/02/2008	John Maddex	AAC	1,363.62
12/02/2008	Ryder Transportation Service	AAC	1,604.03
12/19/2008	Ryder Transportation Service	AAC	1,386.50
12/30/2008	Skuby, Eugenia W.	AAC reimbursement	496.19
02/08/2008	FOS Tours & Travel, Inc.	M. Manzuk - PCC	248.79
02/13/2008	FOS Tours & Travel, Inc.	Lisa Morris travel to NY for Preconciliar meeting	366.00
03/05/2008	Skuby, Eugenia W.	PCC reimbursement	179.58
03/27/2008	Skuby, Eugenia W.	PCC reimbursement	140.00
06/28/2008	Jannakos, Michelle	PCC Meeting	291.46
07/14/2008	Skuby, Eugenia W.	PCC reimbursement	25.88
07/20/2008	FOS Tours & Travel, Inc.	Preconciliar Commission	224.00
09/23/2008	Skuby, Eugenia W.	PCC reimbursement	148.79
09/30/2008	Skuby, Eugenia W.	PCC reimbursement	163.07
11/06/2008	Skuby, Eugenia W.	PCC Meeting	178.35

TOTAL: \$31,305.73

Orthodox Church in America
Travel Expenses
MC

<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Debit</u>
02/13/2008	Skordinski, Faith	Metropolitan Council travel	873.19
02/21/2008	FOS Tours & Travel, Inc.	A. Woog (MC)	236.00
03/10/2008	Skordinski, Faith	Metropolitan Council travel reimb.	627.34
05/14/2008	Silk, Eleana S.	MC Reimbursement	89.82
05/27/2008	Safchuk, Gregory	Metropolitan Council Meeting	68.09
06/04/2008	Silk, Eleana S.	SIC/MET TRAVEL	91.82
07/29/2008	Diocese of the South	Holy Synod/MC meeting	643.00
09/22/2008	FOS Tours & Travel, Inc.	Silk (AAC & MC)	413.00
09/30/2008	FOS Tours & Travel, Inc.	Woog (AAC & MC)	727.00
		TOTAL:	<u><u>\$ 3,769.26</u></u>

**Orthodox Church in America
Travel Expenses
SIC**

<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Debit</u>
01/21/2008	Peterson, Vincent	SIC Meeting	300.00
01/21/2008	Solodow, Robert	SIC	424.89
02/04/2008	Peterson, Vincent	Reim SIC 1-24 to 1-26-08	458.78
02/04/2008	Reese, John A.	Reim SIC 1-23 to 1-26-08	330.75
02/04/2008	Solodow, Robert	SIC 1/24 - 1/27/08	375.60
02/04/2008	Tkachuk, John	SIC 1-22 to 1-24-08	795.66
02/04/2008	Tkachuk, John	SIC	16.07
03/03/2008	Tkachuk, John	Sic Meeting 28 February-March 1/2008	784.69
03/03/2008	Wilson, Bernard J. CHS-V	Reimb. for SIC travel 11/16/07 - 2/21/08	1,560.16
03/04/2008	Solodow, Robert	Special Investigating Committee meeting	394.19
03/26/2008	Willets Management Systems, Inc.	SIC and Synod	551.60
04/07/2008	Reese, Philip	SIC	360.75
04/07/2008	Solodow, Robert	Reimbursement Travel - SIC	269.50
05/01/2008	Willets Management Systems, Inc.	SIC & Synod	846.70
05/22/2008	Solodow, Robert	SIC Meeting	498.54
05/22/2008	White, Fr. Constantine	SIC Meeting	508.12
05/27/2008	Tkachuk, John	SIC Travel Reimbursement 5/22-24	409.99
06/03/2008	Fester, Joseph Archpriest	SIC	34.00
06/09/2008	FOS Tours & Travel, Inc.	SIC Meeting/J. Fester	564.00
06/13/2008	Peterson, Vincent	SIC Meeting	2,001.59
06/19/2008	Skordinski, Faith	Reimbursement for SIC Meeting	928.29
06/19/2008	Tkachuk, John	June SIC Meeting	1,095.38
06/25/2008	Skordinski, Faith	SIC	432.80
06/25/2008	Solodow, Robert	SIC	712.26
06/25/2008	Willets Management Systems, Inc.	SIC	495.88
06/30/2008		SIC reimbursement for Greg	28.78
07/09/2008	Peterson, Vincent	SIC Meeting	163.02
07/22/2008	Reese, Philip	SIC	1,085.50
07/22/2008	Skordinski, Faith	SIC	686.57
07/22/2008	Solodow, Robert	SIC	328.14
07/22/2008	Tkachuk, John	SIC	672.16
07/29/2008	Peterson, Vincent	SIC Meeting	1,038.52
07/29/2008	Strikis, Steven G	sic	- 572.00
08/04/2008	Wilson, Bernard J. CHS-V	SIC Travel	1,433.98
09/05/2008	Solodow, Robert	SIC	866.18
09/05/2008	Tkachuk, John	SIC	1,001.29
09/10/2008	Wilson, Bernard J. CHS-V	SIC Travel	2,578.11
09/15/2008	Silk, Eleana S.	SIC/MET TRAVEL	106.53
09/30/2008	Willets Management Systems, Inc.	SIC	1,301.96
10/20/2008	Reese, Philip	SIC	726.52
10/20/2008	Skordinski, Faith	SIC	1,672.39
11/19/2008	Skordinski, Faith	SIC	255.76
12/29/2008	Solodow, Robert	SIC	980.16
TOTAL:			<u><u>\$ 30,647.76</u></u>

**Orthodox Church in America
Travel Expenses
Synod**

<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Debit</u>
01/07/2008	Ilchuk, Peter E.	Reimbursement Expenses	372.00
01/08/2008	Ilchuk, Peter E.	EZ Pass reimbursement	344.06
01/14/2008	FOS Tours & Travel, Inc.	P. Ilchuk, Bishop Antonio Pachecovera	935.68
01/21/2008	Wilets Management Systems, Inc.	Synod	2,458.05
02/28/2008	Ilchuk, Peter E.	Gas Reimbursement 2/14-2/28	374.39
03/14/2008	Ilchuk, Peter E.	Reimbursement Expenses	245.12
03/24/2008	Ilchuk, Peter E.	Reimbursement expenses	137.29
04/02/2008	Ilchuk, Peter E.	Reimbursement expenses	130.90
04/09/2008	Ilchuk, Peter E.	E-Z Pass 03/07-04/06/08	326.37
04/18/2008	E Z Pass New York	Travel expenses	159.64
04/19/2008	Peterson, Vincent	Reimb. expenses	586.00
04/29/2008	FOS Tours & Travel, Inc.	Eric Tosi Holy Synod	391.75
05/12/2008	Ilchuk, Peter E.	E-Z Pass Travel	133.45
05/15/2008	Peterson, Vincent	Travel Reimbursement	385.00
05/20/2008	E Z Pass New York	Deposit for new account	501.00
05/26/2008	Wilets Management Systems, Inc.	Audit, Synod, PCC	908.88
05/27/2008	FOS Tours & Travel, Inc.	Holy Synod Meeting	1,247.00
05/28/2008	FOS Tours & Travel, Inc.	Bishop Nikon	778.78
06/09/2008	Archpriest Jonah Andrew	Bishops Mlg in Alaska	1,185.00
06/09/2008	FOS Tours & Travel, Inc.	J. Swaiko/P. Ilchuk Bulgarian Travel	767.62
06/11/2008	Ilchuk, Peter E.	Metropolitian Travel	173.15
06/18/2008	FOS Tours & Travel, Inc.	Met Herman	1,789.42
06/27/2008	FOS Tours & Travel, Inc.	P. Ilchuk	389.00
06/28/2008	Priest Mikel Bock	Meeting w-Bshps Tikhon and Nathaniel	282.50
07/01/2008	FOS Tours & Travel, Inc.	Archbishop Seraphim	2,522.38
07/07/2008	E Z Pass New York	Travel expenses	206.83
07/31/2008	Monastery of St. John	Paffhausen Travel	850.00
08/04/2008	Ilchuk, Peter E.	Alaska Travel	500.00
08/21/2008	Ilchuk, Peter E.	Alaska Trip	266.00
08/22/2008	Ilchuk, Peter E.	Coachman reimbursement	259.00
08/29/2008	Coachman, Inc.	Synod	90.00
09/04/2008	Peterson, Vincent	Synod Meeting	1,200.00
09/08/2008	Coachman, Inc.	Synod	145.00
09/08/2008	Coachman, Inc.	Synod	114.00
09/15/2008	FOS Tours & Travel, Inc.	Archbishop Seraphim	1,458.58
09/19/2008	E Z Pass New York	Travel expenses	171.52
09/22/2008	FOS Tours & Travel, Inc.	Archbishop Seraphim	1,260.50
09/22/2008	FOS Tours & Travel, Inc.	Archbishop Seraphim	559.56
09/22/2008	FOS Tours & Travel, Inc.	Archbishop Seraphim	946.76
09/30/2008	FOS Tours & Travel, Inc.	Archbishop Seraphim	441.06
10/06/2008	FOS Tours & Travel, Inc.	Ilchuk	315.00
10/06/2008	FOS Tours & Travel, Inc.	Archbishop Seraphim	782.45
10/15/2008	Peterson, Vincent	Synod Meeting	609.50
10/16/2008	FOS Tours & Travel, Inc.	Royster	698.00
10/16/2008	FOS Tours & Travel, Inc.	Bishop Antonio Pachecovera	775.81
10/28/2008	FOS Tours & Travel, Inc.	Bishop Antonio Pachecovera	651.26
11/03/2008	Ilchuk, Peter E.	Travel Reimbursement for Synod	677.31
11/17/2008	Swencki, Dennis M.	dinner reimbursement for Archbishop Seraphim	525.21
11/19/2008	FOS Tours & Travel, Inc.	Archbishop Seraphim	1,363.84
11/19/2008	FOS Tours & Travel, Inc.	Ahearn & Met Jonah	1,567.30
11/19/2008	Paffhausen, James	Travel Reimbursement	612.60
11/25/2008	FOS Tours & Travel, Inc.	Ilchuk	698.00
11/25/2008	FOS Tours & Travel, Inc.	Sokolov	474.50
11/25/2008	FOS Tours & Travel, Inc.	Paffhausen	474.50
11/25/2008	FOS Tours & Travel, Inc.	Sokolov	389.50
11/25/2008	FOS Tours & Travel, Inc.	G. Stevens	320.50
11/25/2008	FOS Tours & Travel, Inc.	Paffhausen	320.00
11/25/2008	Garklavs, Alexander	St Tikhons and St Vlad's w-Met Jonah	149.87
11/26/2008	FOS Tours & Travel, Inc.	Tosi & Ilchuk	1,408.00
11/26/2008	FOS Tours & Travel, Inc.	Ilchuk	184.50
11/26/2008	FOS Tours & Travel, Inc.	Paffhausen, Stevens, Sulich	1,328.25
11/26/2008	Ilchuk, Peter E.	enthronement	415.52
11/30/2008	FOS Tours & Travel, Inc.	Sokolov	441.74
11/30/2008	FOS Tours & Travel, Inc.	Paffhausen	90.00
12/02/2008	Ilchuk, Peter E.	travel reimbursement - metropolitian	270.00
12/03/2008	Wilets Management Systems, Inc.	Synod	316.88
12/10/2008	E Z Pass New York	Travel expenses	139.92
12/10/2008	FOS Tours & Travel, Inc.	Archbishop Seraphim	1,525.64
12/10/2008	Ilchuk, Peter E.	travel reimbursement	100.00
12/11/2008	FOS Tours & Travel, Inc.	Sokolov	214.00
12/11/2008	FOS Tours & Travel, Inc.	Paffhausen	344.00
12/11/2008	FOS Tours & Travel, Inc.	Stevens	468.00
12/15/2008	Sokolov, Kirill C.	Travel Reimbursement	152.44
12/16/2008	Ilchuk, Peter E.	travel reimbursement	441.58
12/17/2008	FOS Tours & Travel, Inc.	Stevens	150.00
12/17/2008	FOS Tours & Travel, Inc.	Paffhausen	548.00
12/17/2008	FOS Tours & Travel, Inc.	Ilchuk	364.50
12/23/2008	FOS Tours & Travel, Inc.	Bishop Antonio Pachecovera	675.95
12/23/2008	Garklavs, Alexander	Reimbursement Expenses	113.36
12/23/2008	Tosi, Eric George	Travel Reimbursement	34.60
12/28/2008	American Express	Synod & Enthronement	5,932.24
12/29/2008	FOS Tours & Travel, Inc.	Jarmus	169.50
12/29/2008	Garklavs, Alexander	Reimbursement Expenses	345.15
12/29/2008	Linke, Jessica	met enthronement	293.55
12/30/2008	FOS Tours & Travel, Inc.	Paffhausen	1,108.00
12/30/2008	FOS Tours & Travel, Inc.	Paffhausen	214.50
12/30/2008	Wilets Management Systems, Inc.	Synod	710.84
12/31/2008	E Z Pass New York	Travel expenses	200.00

TOTAL: \$56,099.03

Orthodox Church In America

Property and Workers Comp Annual Premium Allocation
2008

Premium amount \$ 41,056.04

Department Annual Prem	Employee#	Workers Comp	General Liab	Auto	Umbrella	Totals
Pension	105	\$ 1,052.75				\$ 1,052.75
History	115	\$ 1,052.75				\$ 1,052.75
Holy Synod	150	\$ 526.38				\$ 526.38
Medical Ethics	130	\$ 526.38				\$ 526.38
Central Administration	105	\$ 3,158.25				\$ 3,158.25
Communications	155	\$ 526.38				\$ 526.38
Property Support	135	\$ 1,052.75	\$ 23,360.25	\$ 5,130.25	\$ 3,090.79	\$ 32,634.04
External Affairs	120	\$ 526.38				\$ 526.38
Publications	140	\$ 526.38				\$ 526.38
Catherine Rep	170	\$ 526.38				\$ 526.38
Total	18	\$ 9,474.75	\$ 23,360.25	\$ 5,130.25	\$ 3,090.79	\$ 41,056.04