

Orthodox Church in America
Treasurer's Report
For the Period January 1, 2010 through September 30, 2010

Your Beatitude, Your Eminences, Your Graces, Reverend Fathers, and members of the Metropolitan Council:

Attached is "The Statement of Activities - Actual vs Budget" for the three quarters ended September 30, 2010. I have also attached the Comparative Balance Sheets as of September 30, 2010 and September 30, 2009.

Statement of Activities

The Statement of Activities results through September 30 show an Operating surplus of \$335,839.09 **after** mortgage principal payments but before the extraordinary item of the Legal Settlement, and a surplus of \$85,839.09 **AFTER** the legal settlement of \$250,000 which was paid in May. This reflects positive variances of \$292,561.84 before the Legal Settlement \$42,561.84 after payment of the legal settlement.

A. Unrestricted Funds

1. **Revenues:** Our Total Operating Revenue, excluding FOS Income, is \$21,998 over budget, with the positive variances of \$4,663 in Assessments, \$6,465 in St Sergius Chapel, and \$7,532 in other income.
2. **Expenses:** Our operating expenses were **under budget by \$256,328** in the administrative departments and \$7,155 under budget in FOS and Departmental Ministries.
 - Executive Office is under budget by \$4,966 in the employee benefits area;
 - Administrative Offices are under budget by \$184,002 due to positive variances in the legal fees of \$136,062, Blackbaud conversion fees (\$23,864), and postage and mailing (\$13,438). The legal fees budget of \$350K for the year will basically cover the actual fees incurred plus the Legal Settlement of \$250,000 which is listed under Extraordinary Items at the end of the report.
 - Metropolitan's Travel expenses are over budget by \$5,616 in the Travel category.
 - The Holy Synod expenses are under budget by \$6,606 in the travel and office expense categories.
 - Metropolitan Council expenses are over budget by \$478.
 - Property Support is over budget by \$3,259, but includes Depreciation expense of \$20,764 which was not included in the budget.
 - Department of Communications and TOC is under budget by \$20,376. This all in the line item "Printing, copying and postage TOC", as we have produced only one hard copy magazine for distribution thus far in 2010.

- The Departments of External Affairs is under budget by \$1,563 with most of this in the travel area.
 - The Department of History and Archives is under budget by \$1,235 in the supplies category.
 - We are under budget by a combined \$47,135 in the areas of 9/11 Fund Repayment (\$18,750), Preconciliar Commission (\$13,392), Patriarchal Visit (\$18,750) and Strategic Planning (\$13,575), with slight overages in the OCPC(\$93), Sexual Misconduct Committee (\$2,234) and St Sergius Chapel (\$15,005). The St. Sergius Chapel expenses relate solely to Chapel expenses are paid from the revenue and balance in that bank account.
3. FOS Income was \$39,965 through Sept 30th, with departmental program expenses of \$22,716. The Summer Conference produced \$19,539 in revenue, \$25,777 in expenses, with a combined net surplus of \$13,409 for programs.

B. Temporarily Restricted Funds:

Revenue totaled \$79,502.18 in these funds which include Charity (\$5,598), Missions (\$47,601), Church Planting Grants (\$1,217), Seminaries (\$3,502), the various Annuity Trusts (\$21,584). Disbursements totaled \$117,616, with \$57,761 representing required annuity distributions on the York Annuity. The net change in temporarily restricted funds was a reduction of \$38,114.

C. Permanently Restricted Funds

Revenue of \$4,768.73 was comprised of dividend/interest income. Distributions of \$3,209.07 represented investment advisory charges, resulting in a net change of \$1,559 for the nine month period.

The total *Net Change in Assets*, all funds, for the three quarters ended September 30, 2010 is an increase of \$125,892.

Balance Sheet

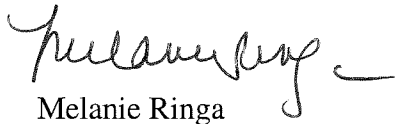
The comparative balance sheets as of September 30, 2010 and September 30, 2009 are also attached. Some highlights are as follows:

- Our cash position of \$389,507 includes unrestricted funds of \$69,855 and temporarily restricted funds of \$319,652. You will notice that the unrestricted cash has been reduced by the \$75,000 borrowed from the money market account in order to make the legal settlement in May 2010. The \$75,000 will be transferred from the Operating account to the Money Market account over the months of October through December 2010.
- Our receivables include \$64,015 in assessments, \$24,526 in notes receivable, \$10,000 in pledges receivable and \$21,330 in receivables from dioceses/parishes and the OCA Pension Department.
- There have been no fixed asset additions during the first six months of 2010.
- Our Current Liabilities of \$60,777 represent a decrease of \$144,251 from one year ago.
- The change in net assets for the first nine months is an increase of \$125,892, which is broken out as an increase of \$162,447 from unrestricted funds, a

decrease of \$38,114 from the temporarily restricted funds, and an increase of \$1,559 in the permanently restricted funds.

As we move into the final quarter of this year, all departments continue to monitor and keep expenses in line with the budget. The 9/11 funds transfer and the loan for the legal settlement will both be repaid from operating to restricted account by the end of this year, and we should finish the year with a surplus in line with the 2010 budgeted surplus of \$171,341.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read 'Melanie Ringa', followed by a horizontal flourish.

Melanie Ringa
Treasurer

Orthodox Church in America
Comparative Balance Sheets
As of September 30, 2010 and September 30, 2009

	<u>September 30, 2010</u>	<u>September 30, 2009</u>
ASSETS		
Current Assets		
<i>Unrestricted</i>		
Commerce Checking- Operating	\$ 107,003.05	\$ 52,269.30
Commerce Checking- Operating - due to Re	\$ (75,000.00)	\$ -
Commerce Bank- Payroll	2,063.05	10,478.69
Astoria Bank- St.Sergius Chapel	18,888.24	8,404.77
Honesdale Bank Checking	15,700.71	15,700.71
Keybank OCPC	0.00	10,087.98
Petty Cash- Chancery Office	1,200.00	1,200.00
	<u>69,855.05</u>	<u>98,141.45</u>
<i>Temporarily Restricted</i>		
Commerce Bank- 15th All American Council	1,342.21	1,592.21
Commerce Bank - Restricted	52,101.26	49,143.69
Commerce Bank- Reserved	19,304.22	14,301.85
Honesdale Bank Money Market	171,904.29	219,936.84
Honesdale Bank Money Market -due from O	75,000.00	0.00
	<u>319,651.98</u>	<u>284,974.59</u>
Total Cash	389,507.03	383,116.04
Accounts Receivable		
Accounts Receivable	5,041.03	-96.00
Assessments Receivable	64,014.77	68,202.70
Pledges Receivable	10,000.00	8,856.15
Desk Calendar Receivable	90.00	0.00
Total Accounts Receivable	<u>79,145.80</u>	<u>76,962.85</u>
Other Current Assets		
OCPC Stock Inventory	0.00	23,707.79
Due from OCA Pension Dept	7,164.33	8,667.12
Due from Wash/NY for Salary Reimburseme	9,125.51	8,459.02
Notes Receivable	24,526.27	26,126.27
Prepaid Expense	5,184.00	0.00
A/R Employee Assistance Program	424.80	24,603.72
Undeposited Funds	0.00	280.00
Total Other Current Assets	<u>46,424.91</u>	<u>91,843.92</u>
Total Current Assets	515,077.74	551,922.81
Fixed Assets		
Plant Fund Building & Improve	531,783.27	531,783.27
Plant Fund Furniture & Equip	50,847.18	50,847.18
Plant Fund Auto & Garden Equip	64,423.10	64,423.10
Plant Fund Computer Equip	306,622.20	306,622.20
Plant Fund Software	3,000.00	3,000.00
Plant Fund Chapel Equip & Furn	25,000.00	25,000.00
Plant Fund Capitalized Closing	85,489.59	87,681.59
Accum Deprec Bld & Improvements	-285,088.32	-268,469.57
Accum Deprec Furn & Equip	-50,647.86	-48,874.11
Accum Deprec Auto & Garden Equi	-61,336.93	-46,089.43

Orthodox Church in America
Comparative Balance Sheets
As of September 30, 2010 and September 30, 2009

	<u>September 30, 2010</u>	<u>September 30, 2009</u>
Accum Deprec Computer Equip	-306,621.91	-315,540.41
Accum Deprec Computer Software	-2,750.00	-1,000.00
Accum Deprec Chapel Equip & Fur	-24,937.50	-23,500.00
Accum Amort Capital Close Cost	-15,344.00	-9,864.00
Total Fixed Assets	<u>320,438.82</u>	<u>356,019.82</u>
Restricted Investments and Trusts		
Fellowship of Orthodox Steward	67,688.61	67,596.50
A & B York Trust	240,442.63	390,516.72
J McGuireTrust	212,811.85	216,774.92
Kavalenko Nimcrut	74,657.62	54,939.53
St. Andrew's	101,025.54	100,702.90
Antonia Rotko	138,650.06	144,474.51
Honesdale Main Endowment	463,654.56	461,740.84
HVIZD Annuity	107,103.10	107,103.10
Other Investments	<u>0.00</u>	<u>0.00</u>
Total Restricted Investments and Trusts	1,406,033.97	1,543,849.02
TOTAL ASSETS	<u><u>\$ 2,241,550.53</u></u>	<u><u>\$ 2,451,791.65</u></u>
LIABILITIES & EQUITY		
Current Liabilities		
Accounts payable and accrued Expenses	15,338.37	83,225.89
Pension and other benefits	4,104.07	0.00
Auto loan - Ford Motor Credit	14,369.63	20,799.81
Accrued endowment distributions	0.00	5,419.05
Other	326.38	326.38
Current portion of Long term debt	26,638.41	95,257.40
Total Current Liabilities	<u>60,776.86</u>	<u>205,028.53</u>
Long Term Liabilities		
Deferred Compensation and annuities		
Hvizd Annuity liability	98,989.76	98,989.76
Unitrust liability	144,494.00	134,746.00
York trust liability	293,074.37	390,516.86
Total Deferred compensation and annuities	<u>536,558.13</u>	<u>624,252.62</u>
Honesdal National Bank, Long term portion	789,374.00	821,949.01
Total Liabilities	\$ 1,386,708.99	\$ 1,651,230.16
Equity		
Net Assets	\$ 728,949.06	\$ 747,324.07
Current Year Activity	<u>\$ 125,892.48</u>	<u>\$ 53,237.42</u>
Total Net Assets	<u>854,841.54</u>	<u>\$ 800,561.49</u>
Total Equity	\$ 854,841.54	\$ 800,561.49
TOTAL LIABILITIES & EQUITY	<u><u>\$ 2,241,550.53</u></u>	<u><u>\$ 2,451,791.65</u></u>

Orthodox Church in America
Detailed Actual versus Budget
(Accrual Basis)

For the period January 1, 2010 through September 30, 2010

	Actual Q1 2010	Actual Q2 2010	Actual Q3 2010	YTD Actual 2010	YTD Budget 2010	Variance 2010
Unrestricted Funds:						
REVENUES						
Diocesan Assessments	\$ 630,811.76	\$ 535,604.87	\$ 638,246.46	\$ 1,804,663.09	\$ 1,800,000.00	\$ 4,663.09
Contributions	\$ 185.00	\$ 1,025.00	\$ (93.45)	\$ 1,116.55	\$ -	\$ 1,116.55
St. Sergius Chapel	\$ 830.00	\$ 3,179.00	\$ 2,456.00	\$ 6,465.00	\$ -	\$ 6,465.00
Investment Income	\$ 431.44	\$ 594.19	\$ 253.33	\$ 1,278.96	\$ -	\$ 1,278.96
Unrealized Gains/Losses	\$ 942.36	\$ -	\$ -	\$ 942.36	\$ -	\$ 942.36
Misc Other	\$ 2,122.04	\$ 156.44	\$ 5,253.57	\$ 7,532.05	\$ -	\$ 7,532.05
TOTAL REVENUES	\$ 635,322.60	\$ 540,559.50	\$ 646,115.91	\$ 1,821,998.01	\$ 1,800,000.00	\$ 21,998.01
EXPENSES						
Executive Offices						
Salaries	\$ 83,749.35	\$ 83,749.41	\$ 83,749.41	\$ 251,248.17	\$ 251,250.00	\$ (1.83)
Clergy Housing	\$ 10,901.25	\$ 10,901.25	\$ 10,901.25	\$ 32,703.75	\$ 32,703.75	\$ -
Payroll Taxes	\$ 3,736.81	\$ 1,569.87	\$ 1,549.20	\$ 6,855.88	\$ 2,868.75	\$ 3,987.13
Benefits(Medical, Unemployment, Pension)	\$ 21,127.41	\$ 18,467.03	\$ 15,790.56	\$ 55,385.00	\$ 64,136.01	\$ (8,751.01)
	\$ 119,514.82	\$ 114,687.56	\$ 111,990.42	\$ 346,192.80	\$ 350,958.51	\$ (4,765.71)
Administrative Offices						
Salaries	\$ 34,665.36	\$ 39,280.68	\$ 43,885.02	\$ 117,831.06	\$ 116,400.00	\$ 1,431.06
Payroll Taxes	\$ 3,590.09	\$ 2,505.14	\$ 4,645.37	\$ 10,740.60	\$ 13,359.57	\$ (2,618.97)
Benefits(Medical, Unemployment, Pension)	\$ 16,362.92	\$ 15,256.45	\$ 9,897.21	\$ 41,516.58	\$ 33,786.30	\$ 7,730.28
Legal	\$ 59,322.26	\$ 42,865.38	\$ 24,249.90	\$ 126,437.54	\$ 262,500.00	\$ (136,062.46)
Outside contractors	\$ 14,356.80	\$ 12,467.25	\$ 17,861.60	\$ 44,685.65	\$ 47,250.00	\$ (2,564.35)
Mortgage interest	\$ 17,627.68	\$ 17,494.24	\$ 16,970.07	\$ 52,091.99	\$ 55,766.25	\$ (3,674.26)
Accounting	\$ -	\$ 32,100.00	\$ -	\$ 32,100.00	\$ 37,500.00	\$ (5,400.00)
Blackbaud Conversion Fees	\$ -	\$ -	\$ 6,288.32	\$ 6,288.32	\$ 30,153.00	\$ (23,864.68)
Travel & meetings - central admin	\$ 3,685.63	\$ 5,732.47	\$ 6,276.82	\$ 15,694.92	\$ 15,000.00	\$ 694.92
Telephone	\$ 4,502.22	\$ 3,880.35	\$ 3,690.42	\$ 12,072.99	\$ 13,140.00	\$ (1,067.01)
Equipment leasing	\$ 10,918.24	\$ 2,203.53	\$ 6,166.53	\$ 19,288.30	\$ 18,750.00	\$ 538.30
Postage, mailing services	\$ 1,433.25	\$ 611.00	\$ (1,031.43)	\$ 1,012.82	\$ 15,000.00	\$ (13,987.18)
Computer expense	\$ 1,345.95	\$ 4,206.70	\$ 1,426.50	\$ 6,979.15	\$ 11,250.00	\$ (4,270.85)
Stipend (Mat. Glagolev)	\$ 2,850.00	\$ 2,850.00	\$ 2,850.00	\$ 8,550.00	\$ 8,550.00	\$ -
Office Supplies	\$ 463.40	\$ 3,774.44	\$ 6,555.98	\$ 10,793.82	\$ 14,231.81	\$ (3,437.99)
Food	\$ 1,982.64	\$ 999.05	\$ 2,976.93	\$ 5,958.62	\$ 2,250.00	\$ 3,708.62
Other administrative expenses(Auto)	\$ 540.13	\$ 1,983.48	\$ 756.69	\$ 3,280.30	\$ 7,500.00	\$ (4,219.70)
Amortization expense	\$ -	\$ 2,192.00	\$ 1,096.00	\$ 3,288.00	\$ -	\$ 3,288.00
Insurance - D&O	\$ -	\$ 3,662.00	\$ -	\$ 3,662.00	\$ 4,119.75	\$ (457.75)
Payroll processing fees	\$ -	\$ 977.11	\$ 600.06	\$ 1,577.17	\$ 2,400.00	\$ (822.83)
Bank fees, registration fees	\$ 432.04	\$ 591.43	\$ 522.68	\$ 1,546.15	\$ 1,125.00	\$ 421.15
Books, subscriptions,dues & other	\$ -	\$ 486.78	\$ 971.95	\$ 1,458.73	\$ 825.00	\$ 633.73
Total Administrative Offices	\$ 174,078.61	\$ 196,119.48	\$ 156,656.62	\$ 526,854.71	\$ 710,856.68	\$ (184,001.97)
Metropolitan Expenses						
Metropolitan Travel	\$ 11,485.97	\$ 12,419.60	\$ 8,390.02	\$ 32,295.59	\$ 25,500.00	\$ 6,795.59
Office expense	\$ 250.70	\$ 1,084.21	\$ 110.54	\$ 1,445.45	\$ 2,625.00	\$ (1,179.55)
Total Metropolitan Expenses	\$ 11,736.67	\$ 13,503.81	\$ 8,500.56	\$ 33,741.04	\$ 28,125.00	\$ 5,616.04
Holy Synod						
Travel	\$ 12,436.50	\$ 12,985.92	\$ 6,704.06	\$ 32,126.48	\$ 35,415.00	\$ (3,288.52)
Office expenses	\$ 2,089.73	\$ 740.00	\$ (1,894.73)	\$ 935.00	\$ 3,472.50	\$ (2,537.50)
Special Ecumenical Stipends	\$ 1,800.00	\$ 3,750.00	\$ 5,700.00	\$ 11,250.00	\$ 10,800.00	\$ 450.00
Food	\$ -	\$ -	\$ 3,069.73	\$ 3,069.73	\$ 4,050.00	\$ (980.27)
Moving expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office supplies, Postage	\$ -	\$ 82.55	\$ 6.90	\$ 89.45	\$ 1,575.00	\$ (1,485.55)
Books, publications	\$ -	\$ -	\$ -	\$ -	\$ 750.00	\$ (750.00)
Other	\$ 75.65	\$ 177.56	\$ 1,920.00	\$ 2,173.21	\$ 187.50	\$ 1,985.71
Total Holy Synod	\$ 16,401.88	\$ 17,736.03	\$ 15,505.96	\$ 49,643.87	\$ 56,250.00	\$ (6,606.13)
Metropolitan Council						

Orthodox Church in America
Detailed Actual versus Budget
(Accrual Basis)

For the period January 1, 2010 through September 30, 2010

	Actual Q1 2010	Actual Q2 2010	Actual Q3 2010	YTD Actual 2010	YTD Budget 2010	Variance 2010
Travel and Meetings	\$ 12,456.97	\$ 14.23	\$ 6,757.20	\$ 19,228.40	\$ 18,750.00	\$ 478.40
Property Support						
Salaries	\$ 13,557.66	\$ 8,942.34	\$ 11,250.00	\$ 33,750.00	\$ 33,750.00	\$ -
Payroll Taxes	\$ 1,985.30	\$ 1,489.77	\$ (84.73)	\$ 3,390.34	\$ 3,080.60	\$ 309.75
Lawn	\$ 6,610.00	\$ 7,475.00	\$ 8,800.00	\$ 22,885.00	\$ 18,750.00	\$ 4,135.00
Benefits(Medical, Unemployment, Pension)	\$ 7,303.29	\$ 6,652.35	\$ 4,033.35	\$ 17,988.99	\$ 18,913.16	\$ (924.16)
Insurance	\$ 10,461.33	\$ 3,395.54	\$ 6,110.03	\$ 19,966.90	\$ 24,000.00	\$ (4,033.10)
Depreciation	\$ -	\$ 13,843.00	\$ 6,921.50	\$ 20,764.50	\$ -	\$ 20,764.50
Property tax	\$ 20,840.79	\$ (10,420.00)	\$ -	\$ 10,420.79	\$ 15,630.75	\$ (5,209.96)
Auto expense	\$ 1,502.42	\$ 2,515.86	\$ 1,445.44	\$ 5,463.72	\$ 9,750.00	\$ (4,286.28)
Electricity	\$ 4,012.60	\$ 2,598.63	\$ 3,985.33	\$ 10,596.56	\$ 10,500.00	\$ 96.56
Heating oil	\$ 5,808.21	\$ (2,120.44)	\$ -	\$ 3,687.77	\$ 6,750.00	\$ (3,062.23)
Equipment Repairs and Rental	\$ -	\$ 119.99	\$ -	\$ 119.99	\$ 2,250.00	\$ (2,130.01)
Garbage removal	\$ 479.16	\$ 479.16	\$ 479.16	\$ 1,437.48	\$ 1,500.00	\$ (62.52)
General repairs	\$ 425.00	\$ 275.80	\$ 767.50	\$ 1,468.30	\$ 1,875.00	\$ (406.70)
Janitorial	\$ -	\$ -	\$ 289.25	\$ 289.25	\$ 1,875.00	\$ (1,585.75)
Outside contractors	\$ -	\$ 158.05	\$ -	\$ 158.05	\$ 1,500.00	\$ (1,341.95)
Gas & Water	\$ -	\$ 486.45	\$ 16.60	\$ 503.05	\$ 806.25	\$ (303.20)
Travel	\$ -	\$ -	\$ -	\$ -	\$ 300.00	\$ (300.00)
Cable	\$ -	\$ 350.00	\$ -	\$ 350.00	\$ 450.00	\$ (100.00)
Asbestos Abatement	\$ -	\$ -	\$ 9,200.00	\$ 9,200.00	\$ 7,500.00	\$ 1,700.00
Total Property Support	\$ 72,985.76	\$ 36,241.50	\$ 53,213.43	\$ 162,440.69	\$ 159,180.75	\$ 3,259.94
Department of Communications and Ministries						
Salaries - Communications	\$ 13,237.48	\$ 0.00	\$ 1,375.00	\$ 14,612.48	\$ 11,875.00	\$ 2,737.48
Clergy Housing	\$ 454.22	\$ -	\$ -	\$ 454.22	\$ 1,816.88	\$ (1,362.66)
Printing, copying and postage "TOC"	\$ -	\$ -	\$ 13,969.78	\$ 13,969.78	\$ 37,500.00	\$ (23,530.22)
The Orthodox Church - Salaries	\$ 13,740.90	\$ 13,740.90	\$ 13,740.90	\$ 41,222.70	\$ 40,675.89	\$ 546.81
Benefits(Medical, Unemployment, Pension)-C	\$ 6,469.17	\$ 1,326.82	\$ 2,623.71	\$ 10,419.70	\$ 3,764.51	\$ 6,655.19
Contract web master	\$ 1,800.00	\$ 2,250.00	\$ 2,425.00	\$ 6,475.00	\$ 6,750.00	\$ (275.00)
Website hosting and maintenance	\$ 1,500.00	\$ 50.00	\$ 137.50	\$ 1,687.50	\$ 4,950.00	\$ (3,262.50)
Benefits(Medical, Unemployment, Pension)-T	\$ 965.77	\$ 609.37	\$ 856.37	\$ 2,431.51	\$ 3,232.64	\$ (801.13)
Internet/Telephone	\$ 50.00	\$ -	\$ (50.00)	\$ -	\$ 432.00	\$ (432.00)
Travel & Parking	\$ -	\$ -	\$ 472.80	\$ 472.80	\$ 375.00	\$ 97.80
Office supplies & postage	\$ -	\$ -	\$ -	\$ -	\$ 375.00	\$ (375.00)
Equipment rental	\$ -	\$ -	\$ -	\$ -	\$ 375.00	\$ (375.00)
Total Department of Communications and Min	\$ 38,217.54	\$ 17,977.09	\$ 35,551.06	\$ 91,745.69	\$ 112,121.93	\$ (20,376.24)
Department of External Affairs						
Salaries - External Affairs	\$ 8,566.26	\$ 8,566.26	\$ 8,566.26	\$ 25,698.78	\$ 25,698.75	\$ 0.03
Payroll Taxes - External Affairs	\$ 280.50	\$ 50.31	\$ 53.67	\$ 384.48	\$ 2,384.19	\$ (1,999.71)
St. Catherines - Salaries	\$ 6,903.06	\$ 6,903.06	\$ 6,903.06	\$ 20,709.18	\$ 20,709.00	\$ 0.18
Payroll Taxes - St Catherines	\$ 226.05	\$ 243.63	\$ 43.24	\$ 512.92	\$ 1,940.46	\$ (1,427.54)
Interchurch travel	\$ 2,815.84	\$ 5,840.45	\$ 3,896.53	\$ 12,552.82	\$ 15,000.00	\$ (2,447.18)
St. Catherines - Benefits(Medical, Unempl, Pe	\$ 2,708.40	\$ 2,759.40	\$ 2,887.64	\$ 8,355.44	\$ 7,634.10	\$ 721.35
St. Catherines - Travel	\$ 955.20	\$ -	\$ -	\$ 955.20	\$ 900.00	\$ 55.20
Telephone & office expense	\$ 1,452.75	\$ 2,456.68	\$ 2,795.69	\$ 6,705.12	\$ 1,500.00	\$ 5,205.12
Benefits - External Affairs(Medical, Unempl, P	\$ 484.38	\$ 325.22	\$ 484.38	\$ 1,293.98	\$ 1,515.72	\$ (221.74)
Bank Fees	\$ -	\$ -	\$ -	\$ -	\$ 330.00	\$ (330.00)
Cable, Postage & Parking	\$ 494.00	\$ 224.75	\$ -	\$ 718.75	\$ 337.50	\$ 381.25
SCOBAs	\$ -	\$ -	\$ -	\$ -	\$ 3,750.00	\$ (3,750.00)
Other interchurch organizations	\$ -	\$ 3,000.00	\$ 3,000.00	\$ 6,000.00	\$ 3,750.00	\$ 2,250.00
Total Department of External Affairs	\$ 24,886.44	\$ 30,369.76	\$ 28,630.47	\$ 83,886.67	\$ 85,449.72	\$ (1,563.05)
Department of History and Archives						
Salaries	\$ 14,809.20	\$ 15,961.20	\$ 13,657.20	\$ 44,427.60	\$ 44,427.60	\$ -
Payroll Taxes	\$ 1,617.82	\$ 1,323.59	\$ 1,133.01	\$ 4,074.42	\$ 3,989.18	\$ 85.24
Benefits(Medical, Unemployment, Pension)	\$ 4,950.59	\$ 8,656.76	\$ 5,751.41	\$ 19,358.76	\$ 19,553.89	\$ (195.13)
Supplies	\$ -	\$ -	\$ -	\$ -	\$ 1,125.00	\$ (1,125.00)

Orthodox Church in America
Detailed Actual versus Budget
(Accrual Basis)

For the period January 1, 2010 through September 30, 2010

	Actual Q1 2010	Actual Q2 2010	Actual Q3 2010	YTD Actual 2010	YTD Budget 2010	Variance 2010
Total Department of History and Archives	\$ 21,377.61	\$ 25,941.55	\$ 20,541.62	\$ 67,860.78	\$ 69,095.67	\$ (1,234.89)
Preconciliar Commission	\$ 1,960.08	\$ 3,887.02	\$ 3,261.16	\$ 9,108.26	\$ 22,500.00	\$ (13,391.74)
St Sergius Chapel	\$ -	\$ 3,406.52	\$ 11,598.32	\$ 15,004.84	\$ -	\$ 15,004.84
OCPC	\$ 92.89	\$ -	\$ -	\$ 92.89	\$ -	\$ 92.89
Patriarchal Visit	\$ -	\$ -	\$ -	\$ -	\$ 18,750.00	\$ (18,750.00)
Repayment of 9/11 Funds to the Restricted En	\$ -	\$ -	\$ -	\$ -	\$ 18,750.00	\$ (18,750.00)
Policies and Procedures Regarding Sexual Mi	\$ 1,421.80	\$ 2,416.05	\$ 2,146.25	\$ 5,984.10	\$ 3,750.00	\$ 2,234.10
Strategic Planning	\$ 5,513.85	\$ 2,257.36	\$ 3,404.02	\$ 11,175.23	\$ 24,750.00	\$ (13,574.77)
TOTAL OPERATING EXPENSES	\$ 500,644.92	\$ 464,557.96	\$ 457,757.09	\$ 1,422,959.97	\$ 1,679,288.25	\$ (256,328.28)
NET OPERATING SURPLUS(DEFICIT)	\$ 134,677.68	\$ 76,001.54	\$ 188,358.82	\$ 399,038.04	\$ 120,711.75	\$ 278,326.29
FOS Income & Expenses						
FOS Individual Membership	\$ 25,997.76	\$ 2,986.00	\$ 10,981.00	\$ 39,964.76	\$ 56,250.00	\$ (16,285.24)
Youth Conference Revenues	\$ -	\$ 13,459.06	\$ 6,080.00	\$ 19,539.06	\$ -	\$ 19,539.06
Program Fees (Diaconal)	\$ -	\$ -	\$ 3,000.00	\$ 3,000.00	\$ -	\$ 3,000.00
Total FOS Income	\$ 25,997.76	\$ 16,445.06	\$ 20,061.00	\$ 62,503.82	\$ 56,250.00	\$ 6,253.82
Departmental Expenses						
Department of Chaplaincy (Military)	\$ 714.16	\$ -	\$ 840.00	\$ 1,554.16	\$ 9,000.00	\$ (7,445.84)
Department of Chaplaincy (Institutional)	\$ -	\$ -	\$ 300.00	\$ 300.00	\$ -	\$ 300.00
Department of Evangelization	\$ -	\$ 382.90	\$ 432.90	\$ 815.80	\$ 4,500.00	\$ (3,684.20)
Department of Liturgical Music & Translations	\$ 300.00	\$ 1,521.14	\$ 2,785.65	\$ 4,606.79	\$ 4,500.00	\$ 106.79
Department of Pastoral Life & Vocational Devel	\$ -	\$ -	\$ -	\$ -	\$ 4,500.00	\$ (4,500.00)
Department of Christian Education	\$ -	\$ 1,189.32	\$ 1,733.49	\$ 2,922.81	\$ 13,500.00	\$ (10,577.19)
Department of Youth and Young Adults	\$ 1,892.39	\$ 348.53	\$ 3,514.63	\$ 5,755.55	\$ 4,500.00	\$ 1,255.55
Department of Late Vocation	\$ 1,300.00	\$ 2,250.00	\$ 2,649.40	\$ 6,199.40	\$ -	\$ 6,199.40
Youth Conference	\$ -	\$ 11,414.66	\$ 14,362.72	\$ 25,777.38	\$ -	\$ 25,777.38
Department of Christian Service	\$ -	\$ -	\$ 561.30	\$ 561.30	\$ 4,500.00	\$ (3,938.70)
Total Departmental Expenses	\$ 4,206.55	\$ 17,106.55	\$ 27,180.09	\$ 48,493.19	\$ 45,000.00	\$ 3,493.19
FOS Printing and Mailing Expense	\$ 601.57	\$ -	\$ -	\$ 601.57	\$ 11,250.00	\$ (10,648.43)
TOTAL FOS Expense	\$ 4,808.12	\$ 17,106.55	\$ 27,180.09	\$ 49,094.76	\$ 56,250.00	\$ (7,155.24)
Net FOS Income	\$ 21,189.64	\$ (661.49)	\$ (7,119.09)	\$ 13,409.06	\$ -	\$ 13,409.06
HONSDALE LOAN PRINCIPAL PAYMENTS	\$ 25,272.32	\$ 25,405.76	\$ 25,929.93	\$ 76,608.01	\$ 77,434.50	\$ (826.49)
TOTAL NET INCOME - 2010	\$ 130,595.00	\$ 49,934.29	\$ 155,309.80	\$ 335,839.09	\$ 43,277.25	\$ 292,561.84
Extraordinary Items:						
- Legal Settlement	\$ -	\$ (250,000.00)	\$ -	\$ (250,000.00)	\$ -	\$ (250,000.00)
Total Net Income(Deficit) 2010	\$ 130,595.00	\$ (200,065.71)	\$ 155,309.80	\$ 85,839.09	\$ 43,277.25	\$ 42,561.84
Unrestricted Funds:						
Net Operating Surplus/(Deficit)	\$ 130,595.00	\$ (200,065.71)	\$ 155,309.80	\$ 85,839.09	\$ 43,277.25	\$ 42,561.84
Add Back Mortgage Principal Payment	\$ 25,272.32	\$ 25,405.76	\$ 25,929.93	\$ 76,608.01	\$ 77,434.50	\$ (826.49)
Total Operating Surplus/(Deficit) - Unrestrict	\$ 155,867.32	\$ (174,659.95)	\$ 181,239.73	\$ 162,447.10	\$ 120,711.75	\$ 41,735.35
Temporarily Restricted Funds:						
Revenues:						
- Charity	\$ 2,347.02	\$ 2,722.38	\$ 529.00	\$ 5,598.40	\$ -	\$ 5,598.40
- Missions	\$ 2,012.23	\$ 18,356.96	\$ 27,232.13	\$ 47,601.32	\$ -	\$ 47,601.32
- Church Planting Grants	\$ 302.00	\$ 915.00	\$ -	\$ 1,217.00	\$ -	\$ 1,217.00
- Seminary	\$ 2,013.00	\$ 80.00	\$ 1,409.00	\$ 3,502.00	\$ -	\$ 3,502.00
- Publications	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Orthodox Church in America
Detailed Actual versus Budget
(Accrual Basis)

For the period January 1, 2010 through September 30, 2010

	Actual Q1 2010	Actual Q2 2010	Actual Q3 2010	YTD Actual 2010	YTD Budget 2010	Variance 2010
- Kavalenko Trust	\$ 2,931.77	\$ 338.34	\$ 4,965.62	\$ 8,235.73	\$ -	\$ 8,235.73
- McGuire Trust	\$ 1,746.90	\$ 2,446.65	\$ 2,571.68	\$ 6,765.23	\$ -	\$ 6,765.23
- Rotko Trust	\$ 388.21	\$ 984.71	\$ 669.74	\$ 2,042.66	\$ -	\$ 2,042.66
- York Trust	\$ 757.69	\$ 2,292.51	\$ 1,454.64	\$ 4,504.84	\$ -	\$ 4,504.84
- All American Council	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- Other	\$ 35.00	\$ 60.00	\$ (60.00)	\$ 35.00	\$ -	\$ 35.00
Total Temporarily Restricted Revenues	\$ 12,533.82	\$ 28,196.55	\$ 38,771.81	\$ 79,502.18	\$ -	\$ 79,502.18
Expenses:						
- Charity	\$ 10,000.00	\$ 5,000.00	\$ 5,000.00	\$ 20,000.00	\$ -	\$ 20,000.00
- Missions	\$ -	\$ 15,956.19	\$ 8,361.77	\$ 24,317.96	\$ -	\$ 24,317.96
- Church Planting Grants	\$ -	\$ 7,357.44	\$ -	\$ 7,357.44	\$ -	\$ 7,357.44
- Seminary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- Publications	\$ -	\$ 465.00	\$ 141.75	\$ 606.75	\$ -	\$ 606.75
- Kavalenko Trust	\$ 1,505.15	\$ 799.82	\$ 1,045.56	\$ 3,350.53	\$ -	\$ 3,350.53
- McGuire Trust	\$ 765.30	\$ 1,231.16	\$ 492.86	\$ 2,489.32	\$ -	\$ 2,489.32
- Rotko Trust	\$ 723.47	\$ 252.76	\$ 395.66	\$ 1,371.89	\$ -	\$ 1,371.89
- York Trust	\$ 19,470.48	\$ 19,145.48	\$ 19,145.48	\$ 57,761.44	\$ -	\$ 57,761.44
- All American Council	\$ 111.13	\$ 250.00	\$ -	\$ 361.13	\$ -	\$ 361.13
- Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Temporarily Restricted Disbursements	\$ 32,575.53	\$ 50,457.85	\$ 34,583.08	\$ 117,616.46	\$ -	\$ 117,616.46
Net Temporarily Restricted Surplus/(Deficit)	\$ (20,041.71)	\$ (22,261.30)	\$ 4,188.73	\$ (38,114.28)	\$ -	\$ (38,114.28)
Permanently Restricted Funds:						
Revenue:						
- St Andrew's Endowment	\$ 256.14	\$ 258.59	\$ 246.64	\$ 761.37	\$ -	\$ 761.37
- Main Endowment	\$ 688.57	\$ 1,487.09	\$ 1,378.54	\$ 3,554.20	\$ -	\$ 3,554.20
- FOS Endowment	\$ 149.96	\$ 152.51	\$ 150.69	\$ 453.16	\$ -	\$ 453.16
Total Revenues	\$ 1,094.67	\$ 1,898.19	\$ 1,775.87	\$ 4,768.73	\$ -	\$ 4,768.73
Funds Released:						
- St Andrew's Endowment	\$ 247.06	\$ 281.19	\$ 143.53	\$ 671.78	\$ -	\$ 671.78
- Main Endowment	\$ 656.89	\$ 795.41	\$ 658.62	\$ 2,110.92	\$ -	\$ 2,110.92
- FOS Endowment	\$ 96.27	\$ 233.93	\$ 96.17	\$ 426.37	\$ -	\$ 426.37
Total Funds Released	\$ 1,000.22	\$ 1,310.53	\$ 898.32	\$ 3,209.07	\$ -	\$ 3,209.07
Net Permanently Restricted Surplus/(Deficit)	\$ 94.45	\$ 587.66	\$ 877.55	\$ 1,559.66	\$ -	\$ 1,559.66
Total Change in Net Assets	\$ 135,920.06	\$ (196,333.59)	\$ 186,306.01	\$ 125,892.48	\$ 120,711.75	\$ 5,180.73