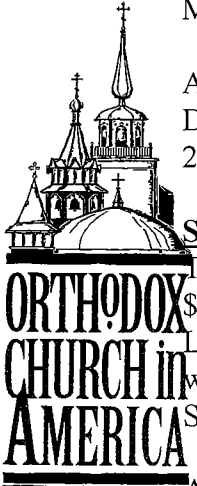


**Orthodox Church in America
Treasurer's Report
For the Period January 1, 2010 through December 31, 2010**

Your Beatitude, Your Eminences, Your Graces, Reverend Fathers, and members of the Metropolitan Council:

Attached is "The Statement of Activities - Actual vs Budget" for the year ended December 31, 2010, along with the Comparative Balance Sheets as of December 31, 2010 and December 31, 2009.



Statement of Activities

The Statement of Activities results through for the year shows an Operating surplus of \$456,459.709 after mortgage principal payments but before the extraordinary item of the Legal Settlement, and a surplus of \$206,459.09 AFTER the legal settlement of \$250,000 which was paid in May. This reflects positive variances of \$385,563.98 before the Legal Settlement and \$135,563.98 after payment of the legal settlement.

A. Unrestricted Funds

1. **Revenues:** Our Total Operating Revenue, excluding FOS Income, is \$31,669 over budget, with a negative variances of \$7,642 in Assessments, and positive variance of \$23,034 in St Sergius Chapel, and \$10,039 in other income.
2. **Expenses:** Our operating expenses were **under budget by \$304,166** in the administrative departments and \$1,412 under budget in FOS and Departmental Ministries.
 - Executive Office is under budget by \$5,469 in the employee benefits area;
 - Administrative Offices are under budget by \$243,381 due to positive variances in the legal fees of \$212,783, Blackbaud conversion fees (\$33,827), and postage and mailing (\$16,034), and negative variances in the salaries and benefits (\$14,497), Food (\$3,505) and Amortization (\$4,384), which was not included in the original budget. Books, Subscriptions and Other expense was over budget by \$10,432 due to write offs of uncollectible receivables.
 - Metropolitan's Travel expenses are over budget by \$2,311 in the Travel category.
 - The Holy Synod expenses are under budget by \$7,759 in the travel and office expense categories.
 - Metropolitan Council expenses are over budget by \$5,337 due to Internal Audit expenses which were not included in the budget for 2010.
 - Property Support is over budget by \$20,435 due to Depreciation expense of \$27,686 which was not included in the budget.

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- Department of Communications and TOC is under budget by \$9,299. This all in the line item "Printing, copying and postage TOC", as we have produced only two hard copy magazines in 2010.
 - The Departments of External Affairs is under budget by \$3,320.
 - The Department of History and Archives is over budget by \$3,225 in the benefits category.
 - We are under budget by a combined \$69,126 in the areas of 9/11 Fund Repayment (\$25,000), Preconciliar Commission (\$16,518), Patriarchal Visit (\$25,000) and Strategic Planning (\$18,763), with slight overages in the OCPC(\$93), Sexual Misconduct Committee (\$984) and St Sergius Chapel (\$17,968). The St. Sergius Chapel expenses relate solely to Chapel expenses are paid from the revenue and balance in that bank account.
3. FOS Income was \$47,449 for the year, with departmental program expenses of \$44,139. The Summer Conference produced \$19,539 in revenue, \$29,448 in expenses, resulting in a combined net deficit of \$2,849 for programs.

B. Temporarily Restricted Funds:

Revenue totaled \$87,958.51 in these funds which include Charity (\$3,592), Missions (\$52,831), Church Planting Grants (\$6,367), Seminaries (\$4,707), the various Annuity Trusts (\$20,424). Disbursements totaled \$165,343, with \$96,052 representing required annuity distributions on the York Annuity. The net change in temporarily restricted funds was a reduction of \$77,385.

C. Permanently Restricted Funds

Revenue of \$6,518.48 was comprised of dividend/interest income. Distributions of \$4,367.86 represented investment advisory charges, resulting in a net change of \$2,150 for the year.

The total *Net Change in Assets*, all funds, for the year ended December 31, 2010 is an increase of \$181,894.

Balance Sheet

The comparative balance sheets as of December 31, 2010 and December 31, 2009 are also attached. Some highlights are as follows:

- Our cash position of \$464,805 includes unrestricted funds of \$137,825 and temporarily restricted funds of \$326,980.
- Our receivables include \$101,357 in assessments (all of which have been received in January 2011), \$24,526 in notes receivable, \$10,000 in pledges receivable and \$11,618 in receivables from the OCA Pension Department.
- There have been no fixed asset additions.
- Our Current Liabilities of \$203,907 includes \$111,905 representing the 2011 portion of the Honesdale loan balance.
- The change in net assets is an increase of \$181,893, which is broken out as an increase of \$206,459 from unrestricted funds, a decrease of \$77,385 from the temporarily restricted funds, and an increase of \$2,151 in the permanently restricted funds.

The 9/11 funds WERE repaid from the operating funds to the restricted bank account. However, this is a transfer of cash, not an expense item, and as such is reflected on the balance sheet, not on the statement of activities. In addition, the \$150,000 borrowed from the restricted funds in May to disburse the legal settlement was repaid to the restricted cash account in 2010.

Respectfully submitted,

A handwritten signature in cursive script that reads "Melanie Ringa".

Melanie Ringa
Treasurer

Orthodox Church in America
Comparative Balance Sheets
As of December 31, 2010 and December 31, 2009

	<u>December 31, 2010</u>	<u>December 31, 2009</u>
ASSETS		
Current Assets		
<i>Unrestricted</i>		
Commerce Checking- Operating	\$ 86,867.11	\$ 66,263.03
Commerce Checking- Operating - due to Restricted	\$ -	\$ -
Commerce Bank- Payroll	1,553.14	410.69
Astoria Bank- St.Sergius Chapel	32,504.09	22,428.08
Honesdale Bank Checking	15,700.71	15,700.71
Keybank OCPC	0.00	4,054.58
Petty Cash- Chancery Office	1,200.00	1,200.00
	137,825.05	110,057.09
<i>Temporarily Restricted</i>		
Commerce Bank- 15th All American Council	1,342.21	1,592.21
Commerce Bank - Restricted	64,114.92	14,183.13
Commerce Bank- Reserved	39,307.10	14,299.03
Honesdale Bank Money Market	222,216.18	220,630.52
Honesdale Bank Money Market -due from Operating	0.00	0.00
	326,980.41	250,704.89
Total Cash	464,805.46	360,761.98
Accounts Receivable		
Accounts Receivable	4,923.60	30.00
Assessments Receivable	101,357.02	66,908.15
Pledges Receivable	10,000.00	10,000.00
Desk Calendar Receivable	25.00	90.00
Total Accounts Receivable	116,305.62	77,028.15
Other Current Assets		
OCPC Stock Inventory	0.00	0.00
Due from OCA Pension Dept	11,618.04	7,271.91
Due from Wash/NY for Salary Reimbursements	0.00	14,568.42
Notes Receivable	24,526.27	25,876.27
Prepaid Expense	13,017.28	7,504.00
A/R Employee Assistance Program	0.00	0.00
Due from Employees	2,117.29	0.00
Total Other Current Assets	51,278.88	55,220.60
Total Current Assets	632,389.96	493,010.73
Fixed Assets		
Plant Fund Building & Improve	531,783.27	531,783.27
Plant Fund Furniture & Equip	50,847.18	50,847.18
Plant Fund Auto & Garden Equip	64,423.10	64,423.10
Plant Fund Computer Equip	306,622.20	306,622.20
Plant Fund Software	3,000.00	3,000.00
Plant Fund Chapel Equip & Furn	25,000.00	25,000.00
Plant Fund Capitalized Closing	87,681.59	87,681.59
Accum Deprec Bld & Improvements	-288,412.07	-275,117.07
Accum Deprec Furn & Equip	-50,847.11	-50,050.11
Accum Deprec Auto & Garden Equi	-64,422.93	-52,078.93

Orthodox Church in America
Comparative Balance Sheets
As of December 31, 2010 and December 31, 2009

	December 31, 2010	December 31, 2009
Accum Deprec Computer Equip	-306,621.91	-306,621.91
Accum Deprec Computer Software	-3,000.00	-2,000.00
Accum Deprec Chapel Equip & Fur	-25,000.00	-24,750.00
Accum Amort Capital Close Cost	-18,632.00	-14,248.00
Total Fixed Assets	312,421.32	344,491.32
 Restricted Investments and Trusts		
Fellowship of Orthodox Stewards	67,731.32	67,661.82
A & B York Trust	220,647.96	293,374.23
J McGuire Trust	210,142.14	208,210.94
Kavalenko Nimerut	74,747.82	69,447.42
St. Andrew's	101,107.84	100,832.37
Antonia Rotko	138,104.82	137,654.29
Honesdale Main Endowment	464,379.92	461,268.92
HVIZD Annuity	107,103.10	107,103.10
Other Investments	0.00	0.00
Total Restricted Investments and Trusts	1,383,964.92	1,445,553.09
 TOTAL ASSETS	\$ 2,328,776.20	\$ 2,283,055.14
 LIABILITIES & EQUITY		
Current Liabilities		
Accounts payable and accrued Expenses	57,439.88	100,841.23
Pension and other benefits	0.00	4,212.80
Auto loan - Ford Motor Credit	13,304.19	19,547.12
Accrued endowment distributions	20,930.89	0.00
Other	326.38	326.38
Current portion of Long term debt	111,905.47	103,246.42
Total Current Liabilities	203,906.81	228,173.95
 Long Term Liabilities		
Deferred Compensation and annuities		
Hvizd Annuity liability	98,989.76	98,989.76
Unitrust liability	144,494.00	144,494.00
York trust liability	293,074.37	293,074.37
Total Deferred compensation and annuities	536,558.13	536,558.13
Honesdal National Bank, Long term portion	677,468.53	789,374.00
Total Liabilities	\$ 1,417,933.47	\$ 1,554,106.08
 Equity		
Net Assets	\$ 728,949.06	\$ 747,324.07
Current Year Activity	\$ 181,893.67	\$ (18,375.01)
Total Net Assets	910,842.73	\$ 728,949.06
Total Equity	\$ 910,842.73	\$ 728,949.06
 TOTAL LIABILITIES & EQUITY	\$ 2,328,776.20	\$ 2,283,055.14

Orthodox Church in America
Detailed Actual versus Budget
(Accrual Basis)

For the period January 1, 2010 through December 31, 2010

	Actual Q1 2010	Actual Q2 2010	Actual Q3 2010	Actual Q4 2010	YTD Actual 2010	YTD Budget 2010	Variance 2010
Unrestricted Funds:							
REVENUES							
Diocesan Assessments	\$ 630,811.76	\$ 535,604.87	\$ 638,246.46	\$ 587,695.25	\$ 2,392,358.34	\$ 2,400,000.00	\$ (7,641.66)
Contributions	\$ 185.00	\$ 1,025.00	\$ (93.45)	\$ 2,584.98	\$ 3,701.53	\$ -	\$ 3,701.53
St. Sergius Chapel	\$ 830.00	\$ 3,179.00	\$ 2,456.00	\$ 16,569.00	\$ 23,034.00	\$ -	\$ 23,034.00
Investment Income	\$ 431.44	\$ 594.19	\$ 253.33	\$ 314.77	\$ 1,593.73	\$ -	\$ 1,593.73
Unrealized Gains/Losses	\$ 942.36	\$ -	\$ -	\$ -	\$ 942.36	\$ -	\$ 942.36
Misc Other	\$ 2,122.04	\$ 156.44	\$ 5,253.57	\$ 2,507.42	\$ 10,039.47	\$ -	\$ 10,039.47
TOTAL REVENUES	\$ 635,322.60	\$ 540,559.50	\$ 646,115.91	\$ 609,671.42	\$ 2,431,669.43	\$ 2,400,000.00	\$ 31,669.43
EXPENSES							
Executive Offices							
Salaries	\$ 83,749.35	\$ 83,749.41	\$ 83,749.41	\$ 83,749.41	\$ 334,997.58	\$ 335,000.00	\$ (2.42)
Clergy Housing	\$ 10,901.25	\$ 10,901.25	\$ 10,901.25	\$ 10,901.25	\$ 43,605.00	\$ 43,605.00	\$ -
Payroll Taxes	\$ 3,736.81	\$ 1,569.87	\$ 1,549.20	\$ 1,490.31	\$ 8,346.19	\$ 8,010.00	\$ 336.19
Benefits(Medical, Unemployment, Pension)	\$ 21,127.41	\$ 18,467.03	\$ 15,790.56	\$ 20,141.72	\$ 75,526.72	\$ 81,329.68	\$ (5,802.96)
	\$ 119,514.82	\$ 114,687.56	\$ 111,990.42	\$ 116,282.69	\$ 462,475.49	\$ 467,944.68	\$ (5,469.19)
Administrative Offices							
Salaries	\$ 34,665.36	\$ 39,280.68	\$ 43,885.02	\$ 41,677.02	\$ 159,508.08	\$ 149,200.00	\$ 10,308.08
Payroll Taxes	\$ 3,590.09	\$ 2,505.14	\$ 4,645.37	\$ 307.35	\$ 11,047.95	\$ 11,872.80	\$ (824.85)
Benefits(Medical, Unemployment, Pension)	\$ 16,362.92	\$ 15,256.45	\$ 9,897.21	\$ 12,835.72	\$ 54,352.30	\$ 49,340.40	\$ 5,011.90
Legal	\$ 59,322.26	\$ 42,865.38	\$ 24,249.90	\$ 10,779.00	\$ 137,216.54	\$ 350,000.00	\$ (212,783.46)
Outside contractors	\$ 14,356.80	\$ 12,467.25	\$ 17,861.60	\$ 18,623.89	\$ 63,309.54	\$ 63,000.00	\$ 309.54
Mortgage interest	\$ 17,627.68	\$ 17,494.24	\$ 16,970.07	\$ 16,261.59	\$ 68,353.58	\$ 74,355.00	\$ (6,001.42)
Accounting	\$ -	\$ 32,100.00	\$ -	\$ 17,400.00	\$ 49,500.00	\$ 50,000.00	\$ (500.00)
Blackbaud Conversion Fees	\$ -	\$ -	\$ 6,288.32	\$ 88.72	\$ 6,377.04	\$ 40,204.00	\$ (33,826.96)
Travel & meetings - central admin	\$ 3,685.63	\$ 5,732.47	\$ 6,276.82	\$ 6,466.87	\$ 22,161.79	\$ 20,000.00	\$ 2,161.79
Telephone	\$ 4,502.22	\$ 3,880.35	\$ 3,690.42	\$ 3,609.40	\$ 15,682.39	\$ 17,520.00	\$ (1,837.61)
Equipment leasing	\$ 10,918.24	\$ 2,203.53	\$ 6,166.53	\$ 6,166.53	\$ 25,454.83	\$ 25,000.00	\$ 454.83
Postage, mailing services	\$ 1,433.25	\$ 611.00	\$ (1,031.43)	\$ 2,953.50	\$ 3,966.32	\$ 20,000.00	\$ (16,033.68)
Computer expense	\$ 1,345.95	\$ 4,206.70	\$ 1,426.50	\$ 6,147.65	\$ 13,126.80	\$ 15,000.00	\$ (1,873.20)
Stipend (Mat. Glagolev)	\$ 2,850.00	\$ 2,850.00	\$ 2,850.00	\$ 2,850.00	\$ 11,400.00	\$ 11,400.00	\$ -
Office Supplies	\$ 463.40	\$ 3,774.44	\$ 6,555.98	\$ 4,379.65	\$ 15,173.47	\$ 18,975.75	\$ (3,802.28)
Food	\$ 1,982.64	\$ 999.05	\$ 2,976.93	\$ 546.07	\$ 6,504.69	\$ 3,000.00	\$ 3,504.69
Other administrative expenses	\$ 540.13	\$ 1,983.48	\$ 756.69	\$ 5,818.76	\$ 9,099.06	\$ 10,000.00	\$ (900.94)
Amortization expense	\$ -	\$ 2,192.00	\$ 1,096.00	\$ 1,096.00	\$ 4,384.00	\$ -	\$ 4,384.00
Insurance - D&O	\$ -	\$ 3,662.00	\$ -	\$ 1,221.00	\$ 4,883.00	\$ 5,493.00	\$ (610.00)
Payroll processing fees	\$ -	\$ 977.11	\$ 600.06	\$ 252.71	\$ 1,829.88	\$ 3,200.00	\$ (1,370.12)
Bank fees, registration fees	\$ 432.04	\$ 591.43	\$ 522.68	\$ 371.10	\$ 1,917.25	\$ 1,500.00	\$ 417.25
Books, subscriptions, dues & other	\$ -	\$ 486.78	\$ 971.95	\$ 10,072.88	\$ 11,531.61	\$ 1,100.00	\$ 10,431.61
Total Administrative Offices	\$ 174,078.61	\$ 196,119.48	\$ 156,656.62	\$ 169,925.41	\$ 696,780.12	\$ 940,160.95	\$ (243,380.83)
Metropolitan Expenses							
Metropolitan Travel	\$ 11,485.97	\$ 12,419.60	\$ 8,390.02	\$ 5,584.92	\$ 37,880.51	\$ 34,000.00	\$ 3,880.51
Office expense	\$ 250.70	\$ 1,084.21	\$ 110.54	\$ 485.00	\$ 1,930.45	\$ 3,500.00	\$ (1,569.55)
Total Metropolitan Expenses	\$ 11,736.67	\$ 13,503.81	\$ 8,500.56	\$ 6,069.92	\$ 39,810.96	\$ 37,500.00	\$ 2,310.96
Holy Synod							
Travel	\$ 12,436.50	\$ 12,985.92	\$ 6,704.06	\$ 7,556.64	\$ 39,683.12	\$ 47,220.00	\$ (7,536.88)
Office expenses	\$ 2,089.73	\$ 740.00	\$ (1,894.73)	\$ 3,877.00	\$ 4,812.00	\$ 4,630.00	\$ 182.00
Special Ecumenical Stipends	\$ 1,800.00	\$ 3,750.00	\$ 5,700.00	\$ 3,750.00	\$ 15,000.00	\$ 14,400.00	\$ 600.00
Food	\$ -	\$ -	\$ 3,069.73	\$ 2,181.46	\$ 5,251.19	\$ 5,400.00	\$ (148.81)
Moving expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office supplies, Postage	\$ -	\$ 82.55	\$ 6.90	\$ 87.85	\$ 177.30	\$ 2,100.00	\$ (1,922.70)
Books, publications	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00	\$ (1,000.00)
Other	\$ 75.65	\$ 177.56	\$ 1,920.00	\$ 143.94	\$ 2,317.15	\$ 2,500.00	\$ 2,067.15
Total Holy Synod	\$ 16,401.88	\$ 17,736.03	\$ 15,505.96	\$ 17,596.89	\$ 67,240.76	\$ 75,000.00	\$ (7,759.24)
Metropolitan Council							
Travel and Meetings	\$ 12,456.97	\$ 14.23	\$ 6,757.20	\$ 11,108.44	\$ 30,336.84	\$ 25,000.00	\$ 5,336.84

Orthodox Church in America
Detailed Actual versus Budget
(Accrual Basis)

For the period January 1, 2010 through December 31, 2010

	Actual Q1 <u>2010</u>	Actual Q2 <u>2010</u>	Actual Q3 <u>2010</u>	Actual Q4 <u>2010</u>	YTD Actual <u>2010</u>	YTD Budget <u>2010</u>	Variance <u>2010</u>
Property Support							
Salaries	\$ 13,557.66	\$ 8,942.34	\$ 11,250.00	\$ 11,250.00	\$ 45,000.00	\$ 45,000.00	\$ -
Payroll Taxes	\$ 1,985.30	\$ 1,489.77	\$ (84.73)	\$ 1,090.41	\$ 4,480.75	\$ 4,439.94	\$ 40.81
Lawn	\$ 6,610.00	\$ 7,475.00	\$ 8,800.00	\$ 7,965.00	\$ 30,850.00	\$ 25,000.00	\$ 5,850.00
Benefits(Medical, Unemployment, Pension)	\$ 7,303.29	\$ 6,652.35	\$ 4,033.35	\$ 4,958.65	\$ 22,947.64	\$ 24,885.06	\$ (1,937.42)
Insurance	\$ 10,461.33	\$ 3,395.54	\$ 6,110.03	\$ 7,057.54	\$ 27,024.44	\$ 32,000.00	\$ (4,975.56)
Depreciation	\$ -	\$ 13,843.00	\$ 6,921.50	\$ 6,921.50	\$ 27,686.00	\$ -	\$ 27,686.00
Property tax	\$ 20,840.79	\$ (10,420.00)	\$ -	\$ 14,750.93	\$ 25,171.72	\$ 20,841.00	\$ 4,330.72
Auto expense	\$ 1,502.42	\$ 2,515.86	\$ 1,445.44	\$ 5,824.39	\$ 11,288.11	\$ 13,000.00	\$ (1,711.89)
Electricity	\$ 4,012.60	\$ 2,598.63	\$ 3,985.33	\$ 3,004.10	\$ 13,600.66	\$ 14,000.00	\$ (399.34)
Heating oil	\$ 5,808.21	\$ (2,120.44)	\$ -	\$ 5,814.31	\$ 9,502.08	\$ 9,000.00	\$ 502.08
Equipment Repairs and Rental	\$ -	\$ 119.99	\$ -	\$ -	\$ 119.99	\$ 3,000.00	\$ (2,880.01)
Garbage removal	\$ 479.16	\$ 479.16	\$ 479.16	\$ 479.16	\$ 1,916.64	\$ 2,000.00	\$ (83.36)
General repairs	\$ 425.00	\$ 275.80	\$ 767.50	\$ -	\$ 1,468.30	\$ 2,500.00	\$ (1,031.70)
Janitorial	\$ -	\$ -	\$ 289.25	\$ -	\$ 289.25	\$ 2,500.00	\$ (2,210.75)
Outside contractors	\$ -	\$ 158.05	\$ -	\$ 395.00	\$ 553.05	\$ 2,000.00	\$ (1,446.95)
Gas & Water	\$ -	\$ 486.45	\$ 16.60	\$ 724.49	\$ 1,227.54	\$ 1,075.00	\$ 152.54
Travel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400.00	\$ (400.00)
Cable	\$ -	\$ 350.00	\$ -	\$ -	\$ 350.00	\$ 600.00	\$ (250.00)
Asbestos Abatement	\$ -	\$ -	\$ 9,200.00	\$ -	\$ 9,200.00	\$ 10,000.00	\$ (800.00)
Total Property Support	\$ 72,985.76	\$ 36,241.50	\$ 53,213.43	\$ 70,235.48	\$ 232,676.17	\$ 212,241.00	\$ 20,435.17
Department of Communications and Ministries							
Salaries - Communications	\$ 13,237.48	\$ 0.00	\$ 1,375.00	\$ 8,250.00	\$ 22,862.48	\$ 11,875.00	\$ 10,987.48
Clergy Housing	\$ 454.22	\$ -	\$ -	\$ -	\$ 454.22	\$ 1,816.88	\$ (1,362.66)
Printing, copying and postage "TOC"	\$ -	\$ -	\$ 13,969.78	\$ 3,123.00	\$ 17,092.78	\$ 50,000.00	\$ (32,907.22)
The Orthodox Church - Salaries	\$ 13,740.90	\$ 13,740.90	\$ 13,740.90	\$ 13,740.90	\$ 54,963.60	\$ 54,234.47	\$ 729.13
Benefits(Medical, Unemployment, Pension)	\$ 6,469.17	\$ 1,326.82	\$ 2,623.71	\$ 7,903.63	\$ 18,323.33	\$ 4,429.51	\$ 13,893.82
Contract web master	\$ 1,800.00	\$ 2,250.00	\$ 2,425.00	\$ 2,525.00	\$ 9,000.00	\$ 9,000.00	\$ -
Website hosting and maintenance	\$ 1,500.00	\$ 50.00	\$ 137.50	\$ 5,500.91	\$ 7,188.41	\$ 6,600.00	\$ 588.41
Benefits(Medical, Unemployment, Pension)	\$ 965.77	\$ 609.37	\$ 856.37	\$ 1,812.82	\$ 4,244.33	\$ 3,919.07	\$ 325.26
Internet/Telephone	\$ 50.00	\$ -	\$ (50.00)	\$ 50.00	\$ 50.00	\$ 576.00	\$ (526.00)
Travel & Parking	\$ -	\$ -	\$ 472.80	\$ -	\$ 472.80	\$ 500.00	\$ (27.20)
Office supplies & postage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00	\$ (500.00)
Equipment rental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00	\$ (500.00)
Total Department of Communications and	\$ 38,217.54	\$ 17,977.09	\$ 35,551.06	\$ 42,906.26	\$ 134,651.95	\$ 143,950.94	\$ (9,298.99)
Department of External Affairs							
Salaries - External Affairs	\$ 8,566.26	\$ 8,566.26	\$ 8,566.26	\$ 8,566.26	\$ 34,265.04	\$ 34,265.00	\$ 0.04
Payroll Taxes - External Affairs	\$ 280.50	\$ 50.31	\$ 53.67	\$ 48.32	\$ 432.80	\$ 3,457.75	\$ (3,024.95)
St. Catherines - Salaries	\$ 6,903.06	\$ 6,903.06	\$ 6,903.06	\$ 6,903.06	\$ 27,612.24	\$ 27,612.00	\$ 0.24
Payroll Taxes -St Catherines	\$ 226.05	\$ 243.63	\$ 43.24	\$ 38.95	\$ 551.87	\$ 2,824.76	\$ (2,272.89)
Interchurch travel	\$ 2,815.84	\$ 5,840.45	\$ 3,896.53	\$ 5,034.29	\$ 17,587.11	\$ 20,000.00	\$ (2,412.89)
St. Catherines - Benefits(Medical, Unempl)	\$ 2,708.40	\$ 2,759.40	\$ 2,887.64	\$ 2,585.50	\$ 10,940.94	\$ 9,941.28	\$ 999.66
St. Catherines - Travel	\$ 955.20	\$ -	\$ -	\$ -	\$ 955.20	\$ 1,200.00	\$ (244.80)
Telephone & office expense	\$ 1,452.75	\$ 2,456.68	\$ 2,795.69	\$ 2,367.98	\$ 9,073.10	\$ 2,000.00	\$ 7,073.10
Benefits - External Affairs(Medical, Unempl)	\$ 484.38	\$ 325.22	\$ 484.38	\$ 1,181.89	\$ 2,475.87	\$ 1,777.17	\$ 698.70
Bank Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 510.00	\$ (510.00)
Cable, Postage & Parking	\$ 494.00	\$ 224.75	\$ -	\$ -	\$ 718.75	\$ 345.00	\$ 373.75
SCOBA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	\$ (5,000.00)
Other interchurch organizations	\$ -	\$ 3,000.00	\$ 3,000.00	\$ -	\$ 6,000.00	\$ 5,000.00	\$ 1,000.00
Total Department of External Affairs	\$ 24,886.44	\$ 30,369.76	\$ 28,630.47	\$ 26,726.25	\$ 110,612.92	\$ 113,932.96	\$ (3,320.04)
Department of History and Archives							
Salaries	\$ 14,809.20	\$ 15,961.20	\$ 13,657.20	\$ 14,809.20	\$ 59,236.80	\$ 59,236.80	\$ -
Payroll Taxes	\$ 1,617.82	\$ 1,323.59	\$ 1,133.01	\$ 1,363.37	\$ 5,437.79	\$ 5,712.54	\$ (274.75)
Benefits(Medical, Unemployment, Pension)	\$ 4,950.59	\$ 8,656.76	\$ 5,751.41	\$ 10,242.46	\$ 29,601.22	\$ 25,678.32	\$ 3,922.90
Supplies	\$ -	\$ -	\$ -	\$ 1,076.55	\$ 1,076.55	\$ 1,500.00	\$ (423.45)
Total Department of History and Archives	\$ 21,377.61	\$ 25,941.55	\$ 20,541.62	\$ 27,491.58	\$ 95,352.36	\$ 92,127.66	\$ 3,224.70

Orthodox Church in America
Detailed Actual versus Budget
(Accrual Basis)

For the period January 1, 2010 through December 31, 2010

	Actual Q1 2010	Actual Q2 2010	Actual Q3 2010	Actual Q4 2010	YTD Actual 2010	YTD Budget 2010	Variance 2010
Preconciliar Commission	\$ 1,960.08	\$ 3,887.02	\$ 3,261.16	\$ 4,373.75	\$ 13,482.01	\$ 30,000.00	\$ (16,517.99)
St Sergius Chapel	\$ -	\$ 3,406.52	\$ 11,598.32	\$ 2,953.15	\$ 17,957.99	\$ -	\$ 17,957.99
OCPC	\$ 92.89	\$ -	\$ -	\$ -	\$ 92.89	\$ -	\$ 92.89
Patriarchal Visit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00	\$ (25,000.00)
Repayment of 9/11 Funds to the Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00	\$ (25,000.00)
Policies and Procedures Regarding Sexual	\$ 1,421.80	\$ 2,416.05	\$ 2,146.25	\$ -	\$ 5,984.10	\$ 5,000.00	\$ 984.10
Strategic Planning	\$ 5,513.85	\$ 2,257.36	\$ 3,404.02	\$ 3,061.76	\$ 14,236.99	\$ 33,000.00	\$ (18,763.01)
TOTAL OPERATING EXPENSES	\$ 500,644.92	\$ 464,557.96	\$ 457,757.09	\$ 498,731.58	\$ 1,921,691.55	\$ 2,225,858.19	\$ (304,166.64)
NET OPERATING SURPLUS(DEFICIT)	\$ 134,677.68	\$ 76,001.54	\$ 188,358.82	\$ 110,939.84	\$ 509,977.88	\$ 174,141.82	\$ 335,836.07
FOS Income & Expenses							
FOS Individual Membership	\$ 25,997.76	\$ 2,986.00	\$ 10,981.00	\$ 7,484.67	\$ 47,449.43	\$ 75,000.00	\$ (27,550.57)
Youth Conference Revenues	\$ -	\$ 13,459.06	\$ 6,080.00	\$ -	\$ 19,539.06	\$ -	\$ 19,539.06
Program Fees (Diaconal)	\$ -	\$ -	\$ 3,000.00	\$ 750.00	\$ 3,750.00	\$ -	\$ 3,750.00
Total FOS Income	\$ 25,997.76	\$ 16,445.06	\$ 20,061.00	\$ 8,234.67	\$ 70,738.49	\$ 75,000.00	\$ (4,261.51)
Departmental Expenses							
Department of Chaplaincy (Military)	\$ 714.16	\$ -	\$ 840.00	\$ 500.00	\$ 2,054.16	\$ 12,000.00	\$ (9,945.84)
Department of Chaplaincy (Institutional)	\$ -	\$ -	\$ 300.00	\$ 3,434.68	\$ 3,734.68	\$ -	\$ 3,734.68
Department of Evangelization	\$ -	\$ 382.90	\$ 432.90	\$ 500.00	\$ 1,315.80	\$ 6,000.00	\$ (4,684.20)
Department of Liturgical Music & Translati	\$ 300.00	\$ 1,521.14	\$ 2,785.65	\$ 1,673.55	\$ 6,280.34	\$ 6,000.00	\$ 280.34
Department of Pastoral Life & Vocational I	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,000.00	\$ (6,000.00)
Department of Christian Education	\$ -	\$ 1,189.32	\$ 1,733.49	\$ 11,435.00	\$ 14,357.81	\$ 18,000.00	\$ (3,642.19)
Department of Youth and Young Adults	\$ 1,892.39	\$ 348.53	\$ 3,514.63	\$ (1,516.00)	\$ 4,239.55	\$ 6,000.00	\$ (1,760.45)
Department of Late Vocation	\$ 1,300.00	\$ 2,250.00	\$ 2,649.40	\$ 2,250.00	\$ 8,449.40	\$ -	\$ 8,449.40
Youth Conference	\$ -	\$ 11,414.66	\$ 14,362.72	\$ 3,670.80	\$ 29,448.18	\$ -	\$ 29,448.18
Department of Christian Service	\$ -	\$ -	\$ 561.30	\$ 2,545.06	\$ 3,106.36	\$ 6,000.00	\$ (2,893.64)
Total Departmental Expenses	\$ 4,206.55	\$ 17,106.55	\$ 27,180.09	\$ 24,493.09	\$ 72,986.28	\$ 60,000.00	\$ 12,986.28
FOS Printing and Mailing Expense	\$ 601.57	\$ -	\$ -	\$ -	\$ 601.57	\$ 15,000.00	\$ (14,398.43)
TOTAL FOS Expense	\$ 4,808.12	\$ 17,106.55	\$ 27,180.09	\$ 24,493.09	\$ 73,587.85	\$ 75,000.00	\$ (1,412.15)
Net FOS Income	\$ 21,189.64	\$ (661.49)	\$ (7,119.09)	\$ (16,258.42)	\$ (2,849.36)	\$ -	\$ (2,849.36)
HONSDALE LOAN PRINCIPAL PAYM	\$ 25,272.32	\$ 25,405.76	\$ 25,929.93	\$ (25,939.28)	\$ 50,668.73	\$ 103,246.00	\$ (52,577.27)
TOTAL NET INCOME - 2010	\$ 130,595.00	\$ 49,934.29	\$ 155,309.80	\$ 120,620.70	\$ 456,459.79	\$ 70,895.81	\$ 385,563.98
Extraordinary Items:							
- Legal Settlement	\$ -	\$ (250,000.00)	\$ -	\$ -	\$ (250,000.00)	\$ -	\$ (250,000.00)
Total Net Income(Deficit) 2010	\$ 130,595.00	\$ (200,065.71)	\$ 155,309.80	\$ 120,620.70	\$ 206,459.79	\$ 70,895.81	\$ 135,563.98

Unrestricted Funds:

Net Operating Surplus/(Deficit)	\$ 130,595.00	\$ (200,065.71)	\$ 155,309.80	\$ 120,620.70	\$ 206,459.79	\$ 70,895.81	\$ 135,563.98
Add Back Mortgage Principal Payment	\$ 25,272.32	\$ 25,405.76	\$ 25,929.93	\$ (25,939.28)	\$ 50,668.73	\$ 103,246.00	\$ (52,577.27)
Total Operating Surplus/(Deficit) - Unrestri	\$ 155,867.32	\$ (174,659.95)	\$ 181,239.73	\$ 94,681.42	\$ 257,128.52	\$ 174,141.82	\$ 82,986.71

Temporarily Restricted Funds:

Revenues:							
- Charity	\$ 2,347.02	\$ 2,722.38	\$ 529.00	\$ (2,006.38)	\$ 3,592.02	\$ -	\$ 3,592.02
- Missions	\$ 2,012.23	\$ 18,356.96	\$ 27,232.13	\$ 5,230.00	\$ 52,831.32	\$ -	\$ 52,831.32
- Church Planting Grants	\$ 302.00	\$ 915.00	\$ -	\$ 5,150.00	\$ 6,367.00	\$ -	\$ 6,367.00
- Seminary	\$ 2,013.00	\$ 80.00	\$ 1,409.00	\$ 1,205.50	\$ 4,707.50	\$ -	\$ 4,707.50
- Publications	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- Kavalenko Trust	\$ 2,931.77	\$ 338.34	\$ 4,965.62	\$ 1,257.23	\$ 9,492.96	\$ -	\$ 9,492.96
- McGuire Trust	\$ 1,746.90	\$ 2,446.65	\$ 2,571.68	\$ (1,438.36)	\$ 5,326.87	\$ -	\$ 5,326.87
- Rotko Trust	\$ 388.21	\$ 984.71	\$ 669.74	\$ (8.19)	\$ 2,034.47	\$ -	\$ 2,034.47
- York Trust	\$ 757.69	\$ 2,292.51	\$ 1,454.64	\$ (933.47)	\$ 3,571.37	\$ -	\$ 3,571.37

Orthodox Church in America
Detailed Actual versus Budget
(Accrual Basis)

For the period January 1, 2010 through December 31, 2010

	Actual Q1 2010	Actual Q2 2010	Actual Q3 2010	Actual Q4 2010	YTD Actual 2010	YTD Budget 2010	Variance 2010
- All American Council	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- Other	\$ 35.00	\$ 60.00	\$ (60.00)	\$ -	\$ 35.00	\$ -	\$ 35.00
Total Temporarily Restricted Revenues	\$ 12,533.82	\$ 28,196.55	\$ 38,771.81	\$ 8,456.33	\$ 87,958.51	\$ -	\$ 87,958.51
Expenses:							
- Charity	\$ 10,000.00	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00
- Missions	\$ -	\$ 15,956.19	\$ 8,361.77	\$ 5,000.00	\$ 29,317.96	\$ -	\$ 29,317.96
- Church Planting Grants	\$ -	\$ 7,357.44	\$ -	\$ -	\$ 7,357.44	\$ -	\$ 7,357.44
- Seminary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- Publications	\$ -	\$ 465.00	\$ 141.75	\$ -	\$ 606.75	\$ -	\$ 606.75
- Kavalenko Trust	\$ 1,505.15	\$ 799.82	\$ 1,045.56	\$ 2,515.11	\$ 5,865.64	\$ -	\$ 5,865.64
- McGuire Trust	\$ 765.30	\$ 1,231.16	\$ 492.86	\$ 1,668.68	\$ 4,158.00	\$ -	\$ 4,158.00
- Rotko Trust	\$ 723.47	\$ 252.76	\$ 395.66	\$ 252.77	\$ 1,624.66	\$ -	\$ 1,624.66
- York Trust	\$ 19,470.48	\$ 19,145.48	\$ 19,145.48	\$ 38,290.96	\$ 96,052.40	\$ -	\$ 96,052.40
- All American Council	\$ 111.13	\$ 250.00	\$ -	\$ -	\$ 361.13	\$ -	\$ 361.13
- Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Temporarily Restricted Disbursements	\$ 32,575.53	\$ 50,457.85	\$ 34,583.08	\$ 47,727.52	\$ 165,343.98	\$ -	\$ 165,343.98
Net Temporarily Restricted Surplus/(Defic	\$ (20,041.71)	\$ (22,261.30)	\$ 4,188.73	\$ (39,271.19)	\$ (77,385.47)	\$ -	\$ (77,385.47)
Permanently Restricted Funds:							
Revenue:							
- St Andrew's Endowment	\$ 256.14	\$ 258.59	\$ 246.64	\$ 225.91	\$ 987.28	\$ -	\$ 987.28
- Main Endowment	\$ 688.57	\$ 1,487.09	\$ 966.94	\$ 1,796.49	\$ 4,939.09	\$ -	\$ 4,939.09
- FOS Endowment	\$ 149.96	\$ 152.51	\$ 150.69	\$ 138.95	\$ 592.11	\$ -	\$ 592.11
Total Revenues	\$ 1,094.67	\$ 1,898.19	\$ 1,364.27	\$ 2,161.35	\$ 6,518.48	\$ -	\$ 6,518.48
Funds Released:							
- St Andrew's Endowment	\$ 247.06	\$ 281.19	\$ 143.53	\$ 403.02	\$ 1,074.80	\$ -	\$ 1,074.80
- Main Endowment	\$ 656.89	\$ 795.41	\$ 658.62	\$ 691.61	\$ 2,802.53	\$ -	\$ 2,802.53
- FOS Endowment	\$ 96.27	\$ 233.93	\$ 96.17	\$ 64.16	\$ 490.53	\$ -	\$ 490.53
Total Funds Released	\$ 1,000.22	\$ 1,310.53	\$ 898.32	\$ 1,158.79	\$ 4,367.86	\$ -	\$ 4,367.86
Net Permanently Restricted Surplus/(Defic	\$ 94.45	\$ 587.66	\$ 465.95	\$ 1,002.56	\$ 2,150.62	\$ -	\$ 2,150.62
Total Change in Net Assets	\$ 135,920.06	\$ (196,333.59)	\$ 185,894.41	\$ 56,412.79	\$ 181,893.67	\$ 174,141.82	\$ 7,751.86